

WIRTSCHAFTS FORUM NAH- UND MITTELOST®

No. 5 – September / October 2025

C 46321

Contents

Syria's reconstruction and the way back to the global economy	1
Editorial	3
Türkiye's potential presented in Siegen / NRW	4
Qatari Ambassador presents Qatar's economic strategy	6
National Planning Council of Qatar publishes foreign trade report of 2024	6
Dynamic Start-up development in Türkiye	8
European Commission's initiatives for intensifying cooperation with the MENA region	9
91% of new renewable energy projects now cheaper than fossil fuel alternatives	12
Vision, Volatility, and Vigilance: Saudi Arabia's economic balancing act in the light of IMF analysis	14
Saudi Arabia's road towards entertainment industry	16
Dubai's new law to regulate construction activities and encourage investment	16
NUMOV Summer Reception 2025	18
Iraq drives forward comprehensive financial sector modernisation	20
UAE shifts from hydrogen to data boom	21
German Minister of Economic Cooperation and Development visits Egypt	22
MENA's economic outlook and reform pathways to chart a resilient future	24
Visit of Royal Navy of Oman's Shabab Oman II in Bremerhaven	26
Present your company on the NUMOV website	27
News & projects	28
Business page	30
Business enquiries	30
Fair news	31
Exchange rates	
The Private Sector as an engine of growth for the MENA region	32
Board of NUMOV	34
Imprint	34

Syria's reconstruction and the way back to the global economy



On 21st July 2025 NUMOV hosted a conference on Syria in collaboration with the Syrian Business Council (SBC). The conference centered on the current economic situation in Syria and the business opportunities available to German companies. **Haytham Joud**, Chairman of the Board of the SBC, headed the SBC delegation with more than 25 members from Syria.

The conference included speakers from German Government like **Stefan Schneck**, Special Envoy for Syria at the Federal Foreign Office, **Christine Toetzke**, Director General Asia, Latin America, Middle East, Eastern/South Eastern Europe Federal

Ministry for Economic Cooperation and Development and **Anne Jacobs-Schleithoff**, Head of the Middle East and North Africa division at the Federal Ministry for Economic Affairs and Energy. Also included were representatives from the EU like **H.E. Michael Ohnmacht**, Head of the EU delegation to Syria and important representatives of German industries. These included **York zu Dohna**, Managing Director SET Energy, **Jan-Benjamin Spitzley**, Senior Director Government Affairs Siemens Energy, **Johann Erich Wilms**, President of Wilms Group and Chairman of NUMOV, **Felix von Limburg**, CEO of B.T. innovation GmbH and Member of the Board of NUMOV, **Houssam Ammar**,

continued on page 10

NUMOV

NAH- UND MITTELOST-VEREIN E.V.
GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Kronenstraße 1, D-10117 Berlin
Phone: +49 (0)30 - 206410-0
Fax: +49 (0)30 - 206410-10
E-mail: numov@numov.de
Internet: www.numov.de