

WIRTSCHAFTS FORUM NAH- UND MITTELOST[®]

No. 3 – May / June 2025

C 46321

Contents

Water Security in MENA region	1
Editorial	3
Hendrik Wüst travels to Qatar and the United Arab Emirates	3
Oman, an important partner for German Industries	6
OIA's strategic role in enhancing Oman's Credit Rating recognized by S&P	6
Türkiye: Economic growth despite still high inflation	8
MENA countries at IMF and World Bank 2025 meeting: Jobs - The Path to Prosperity	10
King Abdullah II of Jordan in Germany	11
Northern Emirates showcase their economic potential	12
US Tariffs and the Gulf region	13
NUMOV holds seminar on tax law in the United Arab Emirates	14
116. Länderforum Syrien	14
NUMOV hosts Berlin Energy Transition Dialogue 2025 partner events	15
New sustainability initiatives in Maghreb	16
MENA countries' delegations at Hannover Messe 2025	21
PwC Middle East expands in Bahrain supporting national growth and job creation	22
Tourism in the Middle East at ITB Berlin	24
Siemens Energy secures over EUR 2.9bn in Saudi power contracts	25
Iraq launches several energy, infrastructure and construction projects	26
Present your company on www.numov.de	27
News & projects	28
Business page	30
Fair news	31
Exchange rates	31
Saudi Arabia announces 93% achievement of Vision 2030 goals	32
Morocco approves further green hydrogen projects worth USD 32.5bn	33
Fintech companies in the MENA region continue growth	33
Board of NUMOV	34
Imprint	34

Water Security in the MENA region



The resource associated the most with the MENA region and its states has been, for the most recent history, oil. Such presupposition was for a long time matter of fact that the Gulf States did profit enormously from oil extraction. However, nowadays, with accelerating changes what was the most common association is being surprisingly contested by an old, but well-known challenge in the region, the most crucial resource, even more than before water.

me climate in countries like the UAE, Qatar, Oman or Saudi Arabia. This could be a serious threat to the security of the region if its economies and societies do not prepare for it well enough. Aforementioned environmental factors, combined with population growth and urbanization, has led to the situation, where it is as hard as never before to secure water to, for example, irrigate the land. To tell what role the water plays in the economies of the MENA region there is one important indicator. The Kingdom of Saudi Arabia and Oman, for example, use the highest percent of their aforementioned 'water budget' on agriculture, respectively 88% and 89%. This shows how water reliant entire sectors of economies can be. These circumstances lead to a necessity of maximising the extraction and efficiency in storing the water. Currently, an economy has only two ways

Arid climate, scarcity of ground resources, deserts and desertification of sparse green territories all lead to even larger decrease in countries' so-called 'water budget'. The concern that in the past was more or less manageable has become a threat amidst the climate change and even more radical transformation of already exte-

continued on page 18

NUMOV

NAH- UND MITTELOST-VEREIN E.V.
GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Kronenstraße 1, D-10117 Berlin
Phone: +49 (0)30 - 206410-0
Fax: +49 (0)30 - 206410-10
E-mail: numov@numov.de
Internet: www.numov.de