



PRESIDENCY OF
THE REPUBLIC OF TÜRKİYE
**INVESTMENT
OFFICE**

TÜRKİYE:

YOUR RESILIENT PARTNER FOR SUSTAINABLE GROWTH

June 2024

[INVEST.GOV.TR](https://invest.gov.tr)



PRESENTATION PLAN



**1. RESILIENT &
FAST GROWING
ECONOMY**



**2. BUSINESS
FRIENDLY
POLICIES**



**3. DEEP
TALENT POOL**



**TÜRKİYE:
YOUR
RESILIENT
PARTNER
FOR
SUSTAINABLE
GROWTH**

**4. GEOSTRATEGIC
LOCATION**



**5. STRONG
INFRASTRUCTURE**



**6. VISION FOR
FUTURE**



**TÜRKİYE: YOUR RESILIENT PARTNER
FOR SUSTAINABLE GROWTH**



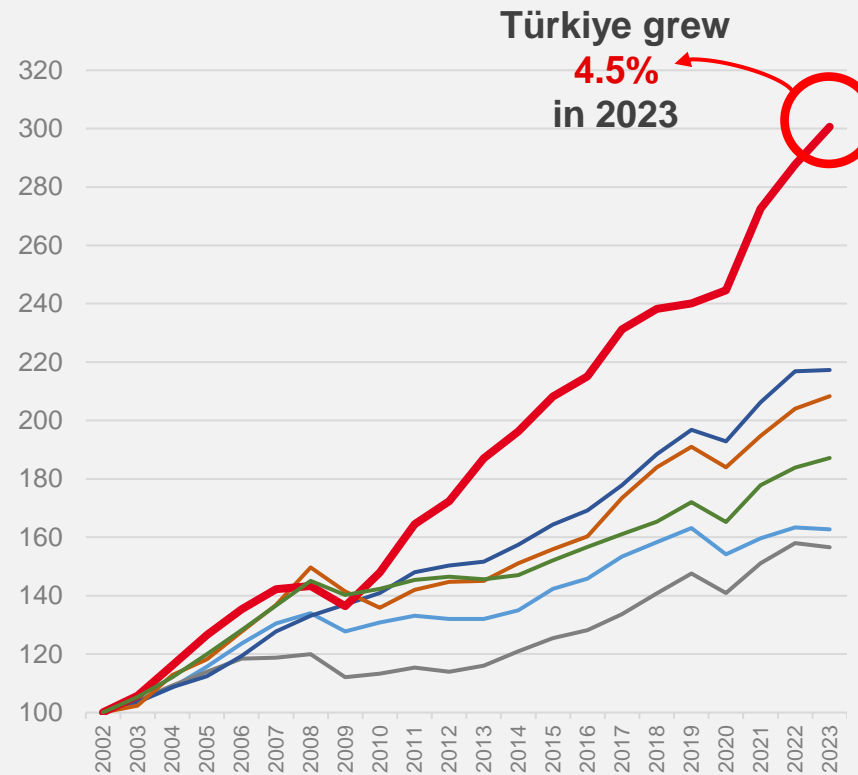
**RESILIENT & FAST
GROWING ECONOMY**

RESILIENT & FAST GROWING ECONOMY

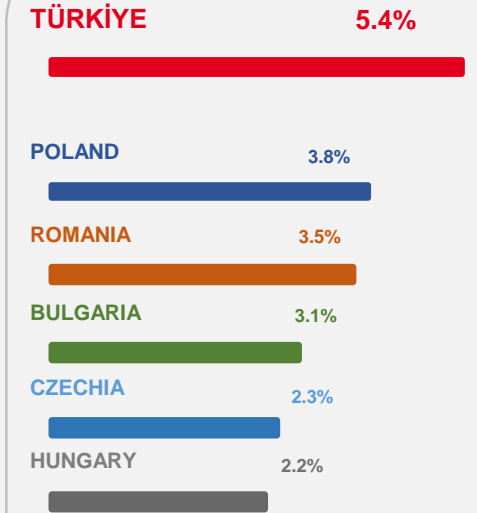


Track record
growth and bright
future with proven
resilience

REAL GDP GROWTH (INDEX: 2002=100)



CAGR (2002-2023)



RESILIENT & FAST GROWING ECONOMY



11th largest
economy in the
World

REAL GDP RANKINGS: PAST, PRESENT, FUTURE

2003	2023	2026	2052
1. USA	1. CHINA	1. CHINA	1. CHINA
2. CHINA	2. USA	2. USA	2. INDIA
3. JAPAN	3. INDIA	3. INDIA	3. USA
4. GERMANY	4. JAPAN	4. JAPAN	4. INDONESIA
5. INDIA	5. GERMANY	5. INDONESIA	5. TÜRKİYE
6. FRANCE	6. RUSSIA	6. GERMANY	6. JAPAN
7. RUSSIA	7. INDONESIA	7. RUSSIA	7. GERMANY
8. UK	8. BRAZIL	8. BRAZIL	8. BRAZIL
9. ITALY	9. UK	9. UK	9. RUSSIA
10. BRAZIL	10. FRANCE	10. TÜRKİYE	10. MEXICO
11. MEXICO	11. TÜRKİYE	11. FRANCE	11. UK
12. SPAIN	12. ITALY	12. MEXICO	12. FRANCE
13. INDONESIA	13. ITALY	13. S. KOREA	13. ITALY
14. CANADA	14. S. KOREA	14. ITALY	14. S. KOREA
15. S. KOREA	15. SPAIN	15. SPAIN	15. S. ARABIA
16. S. ARABIA	16. CANADA	16. CANADA	16. CANADA
17. AUSTRALIA	17. S. ARABIA	17. S. ARABIA	17. AUSTRALIA
18. TÜRKİYE	18. EGYPT	18. AUSTRALIA	18. SPAIN

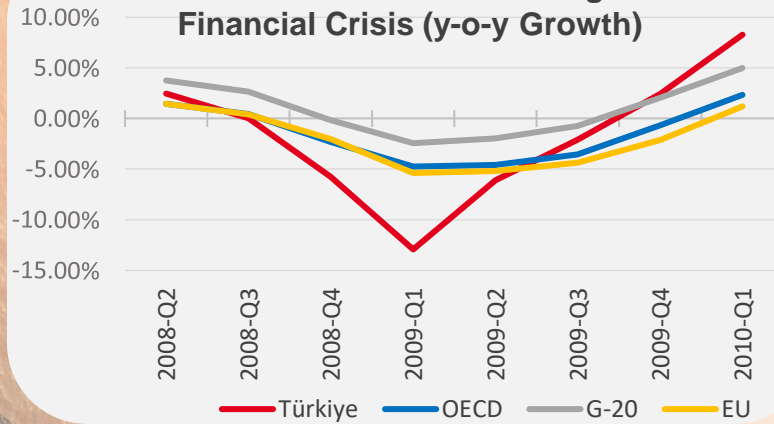
RESILIENT & FAST GROWING ECONOMY



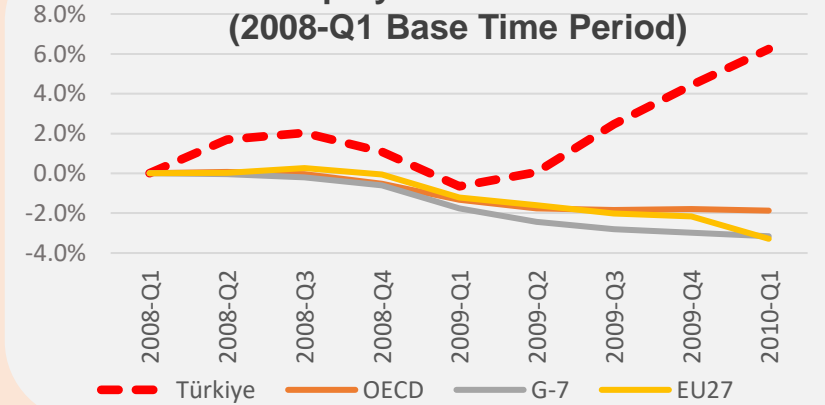
Swift recovery
followed by
ongoing growth
against shocks
proves resilience
of economy.

GLOBAL FINANCIAL CRISIS

Resilience of Economies During Global Financial Crisis (y-o-y Growth)

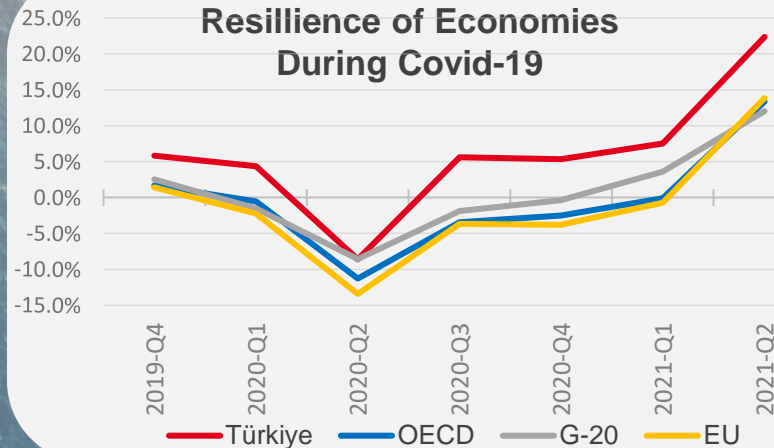


Employment Growth %
(2008-Q1 Base Time Period)

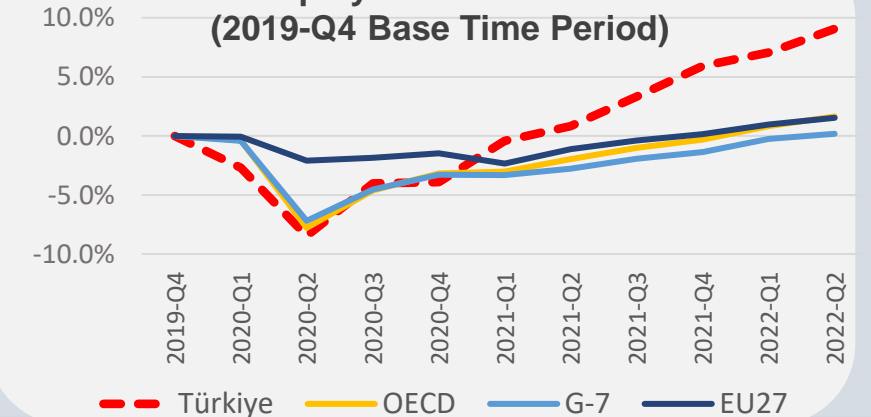


COVID-19 CRISIS

Resilience of Economies During Covid-19



Employment Growth %
(2019-Q4 Base Time Period)

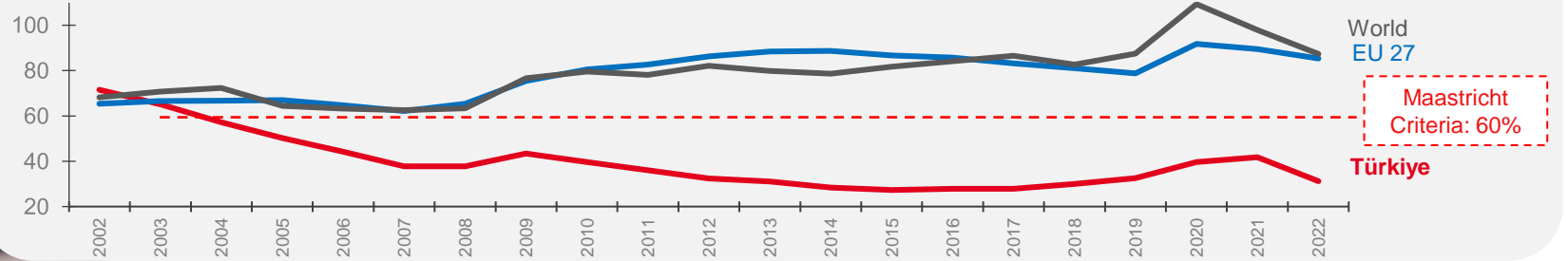


RESILIENT & FAST GROWING ECONOMY

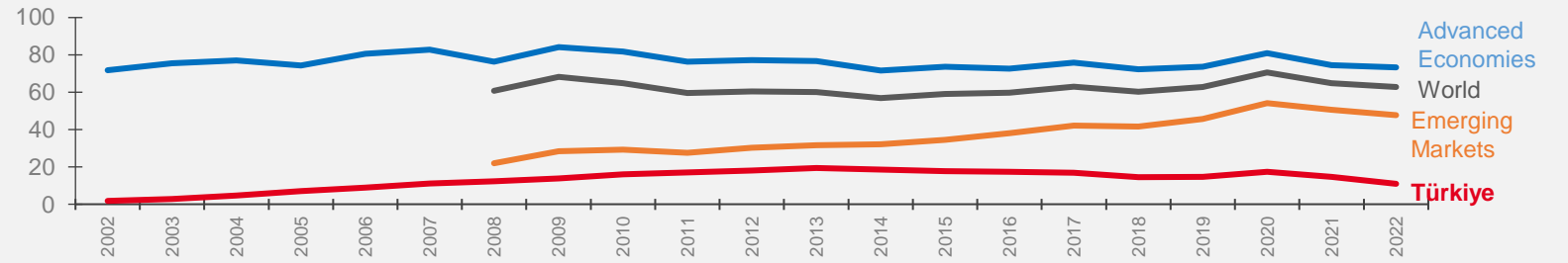


Successful public
finance management
and moderate
household
indebtedness
supports financial
stability outlook.

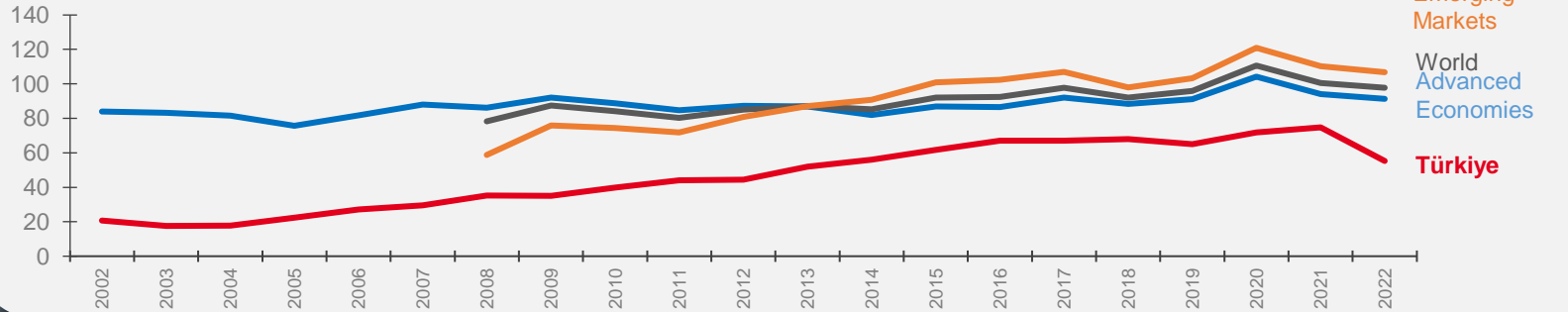
Gross Public Debt Stock as % of GDP



Household Debt as % of GDP



Private Sector Debt as % of GDP

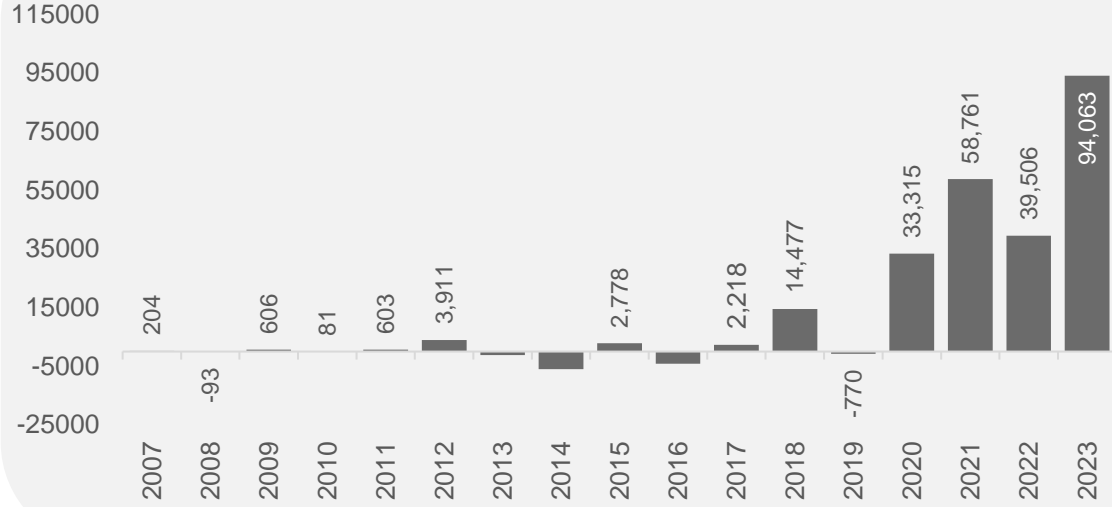


RESILIENT & FAST GROWING ECONOMY

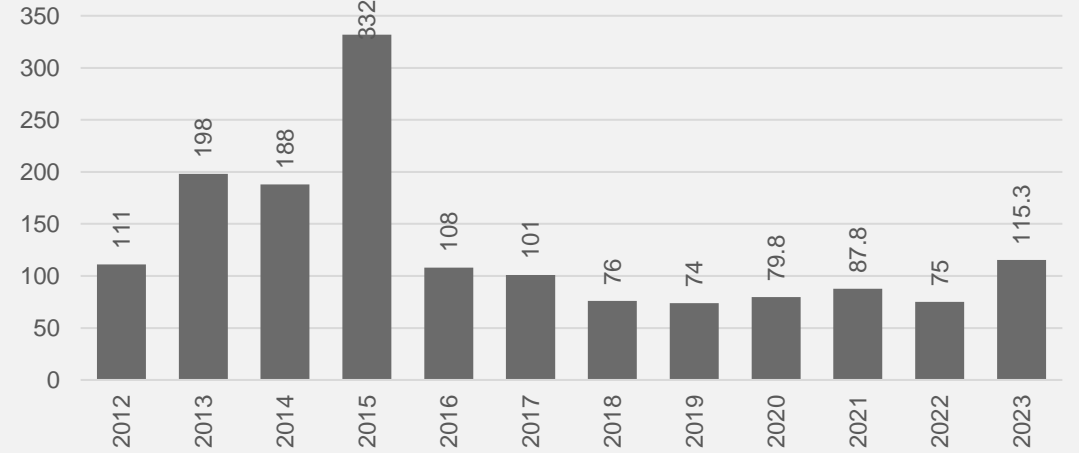
Strong Banking Sector



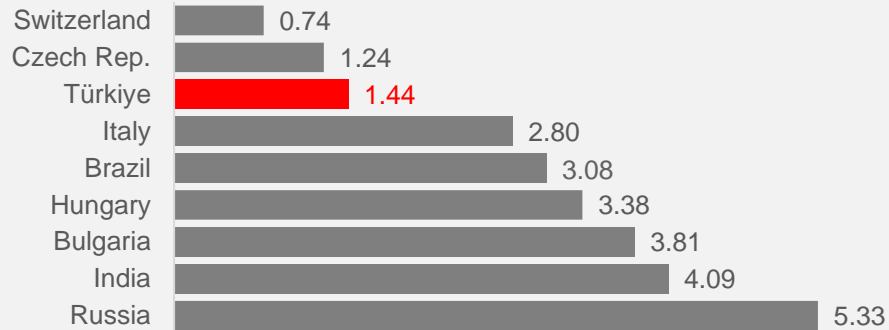
Banking Sector FX Position (TRY Million)



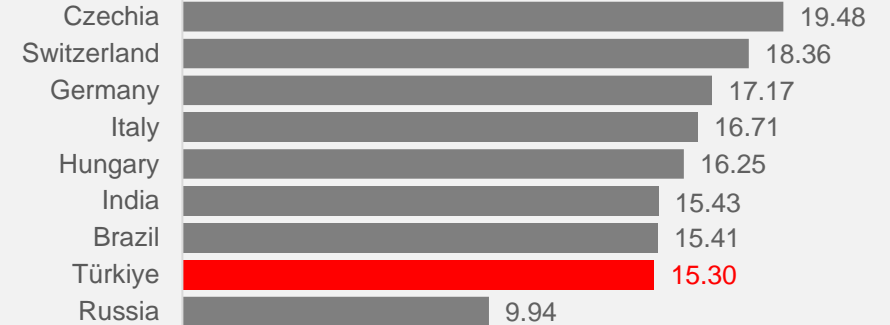
12-Month Long-Term Debt Roll-Over Ratio (%)



Non-Performing Loans Ratio (Q3-2023)



Capital Adequacy Ratio (Q1-2023)

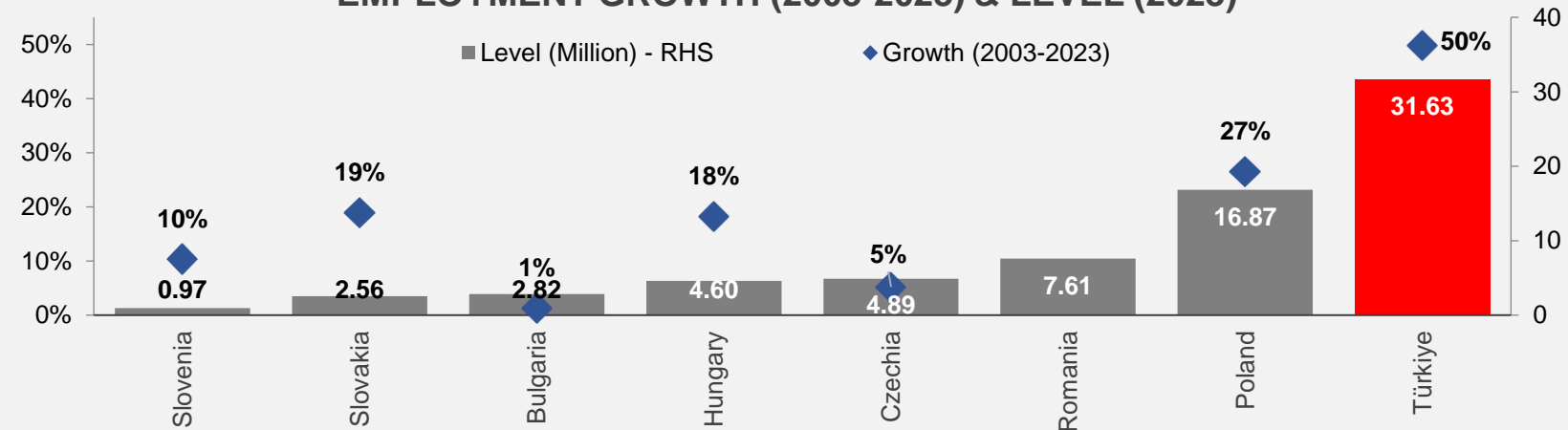


RESILIENT & FAST
GROWING ECONOMY

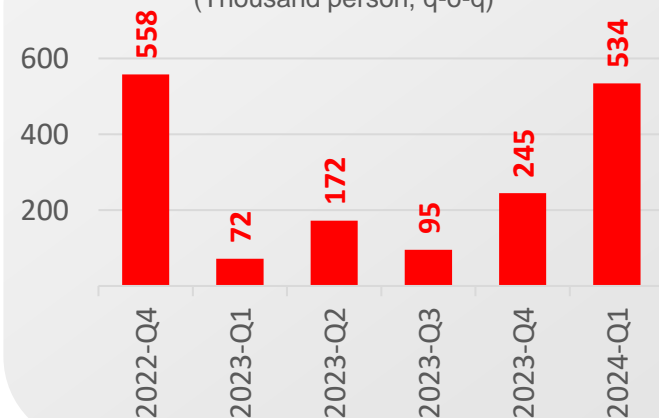


Huge employment
generation potential
with an efficient
performance in the
region

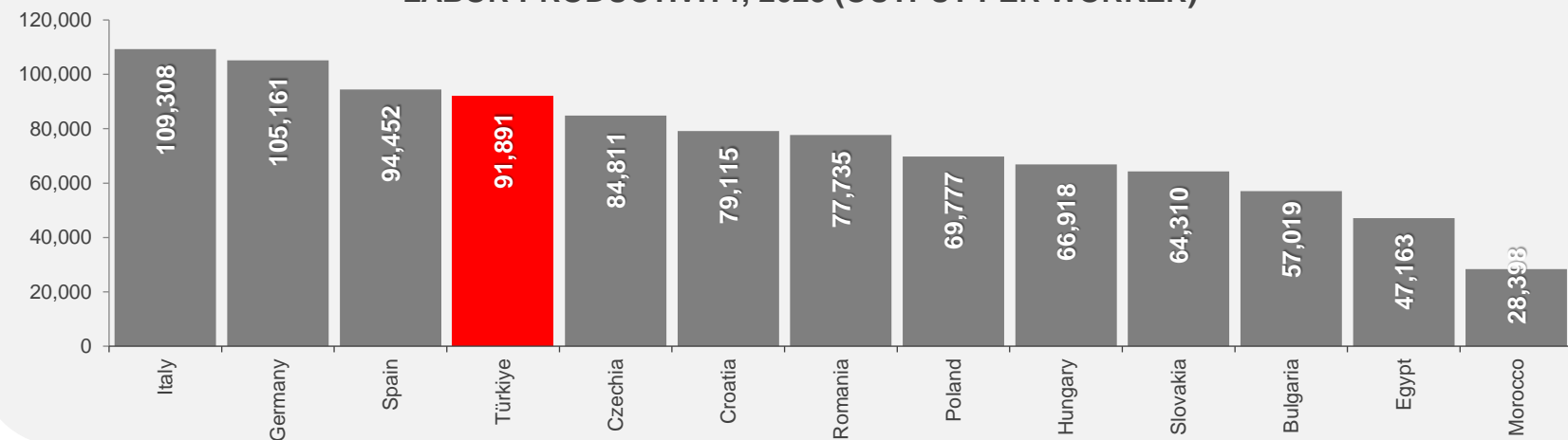
EMPLOYMENT GROWTH (2003-2023) & LEVEL (2023)



EMPLOYMENT GENERATION
(Thousand person, q-o-q)



LABOR PRODUCTIVITY, 2023 (OUTPUT PER WORKER)



**TÜRKİYE: YOUR RESILIENT PARTNER
FOR SUSTAINABLE GROWTH**

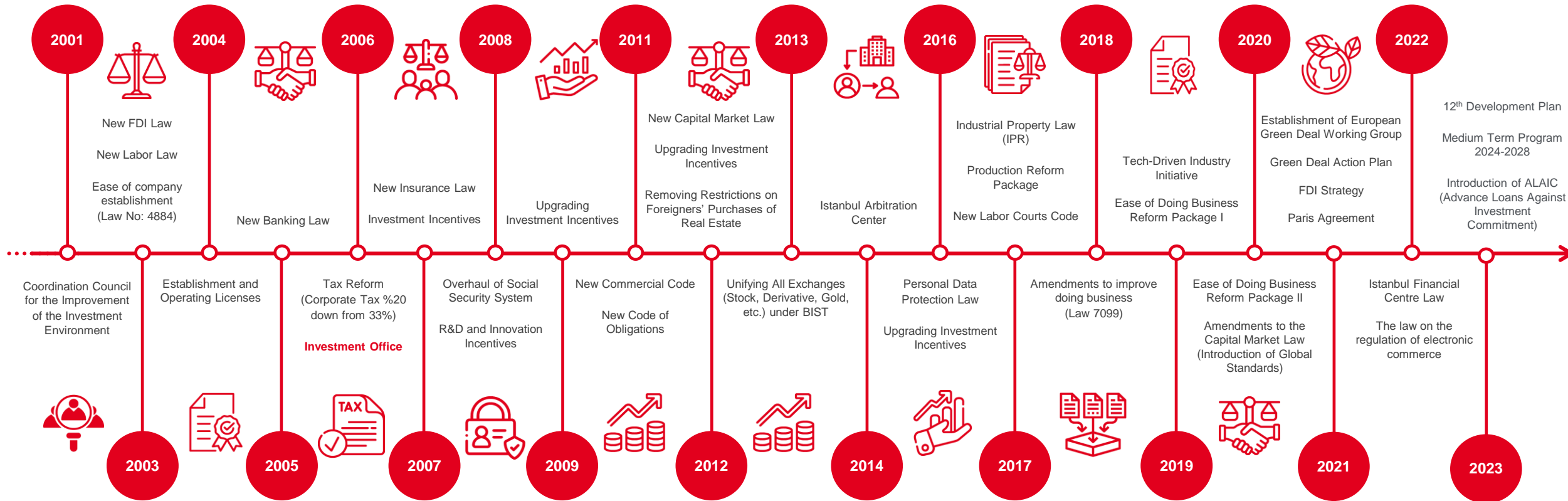


**BUSINESS
FRIENDLY POLICIES**

BUSINESS – FRIENDLY POLICIES



Thanks to stability established over the last two decades, Türkiye remains committed to implementing **major reforms** nearly every 18-24 months across various areas.



BUSINESS – FRIENDLY POLICIES

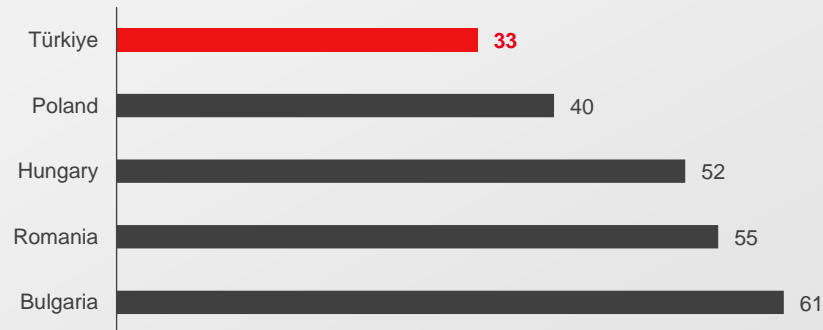


Continuously
implementing
sweeping reforms
in many areas

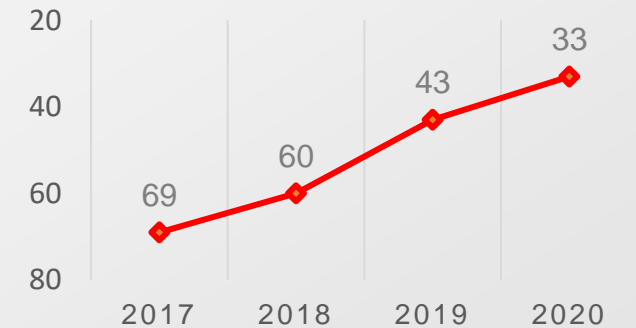
FDI REGULATORY RESTRICTIVENESS INDEX

2003			2020		
	POLAND	0.083	1.		TÜRKİYE 0.059
	USA	0.089	2.		OECD AVG. 0.064
	BRAZIL	0.092	3.		POLAND 0.072
	OECD AVG.	0.098	4.		SWITZERLAND 0.083
	SWITZERLAND	0.154	5.		BRAZIL 0.081
	CANADA	0.263	6.		USA 0.089
	TÜRKİYE	0.283	7.		CANADA 0.161
	RUSSIA	0.338	8.		INDIA 0.207
	INDIA	0.418	9.		CHINA 0.214
	CHINA	0.577	10.		RUSSIA 0.262

DOING BUSINESS INDEX (DBI), 2020

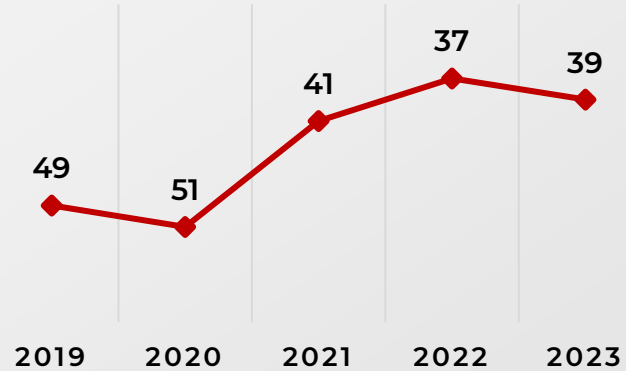


DBI RANKINGS OF TÜRKİYE





GLOBAL INNOVATION INDEX (GII) RANKINGS OF TÜRKİYE



TÜRKİYE

Ranks in GII

4th

among
33 upper middle
income group
economies

4th

among
19 economies
in Northern Africa
& Western Asia

Patent Applications

12th

among 113
countries

Industrial Design Patents

7th

among 132
countries

GII RANKINGS AMONG UPPER-MIDDLE INCOME ECONOMIES, 2023

1.  China
2.  Malaysia
3.  Bulgaria
4.  **TÜRKİYE**
5.  Thailand
6.  Brazil
7.  Russia
8.  Serbia
9.  North Macedonia
10.  Mauritius

BUSINESS – FRIENDLY POLICIES



**Protection of
International Investors
by FDI Law**

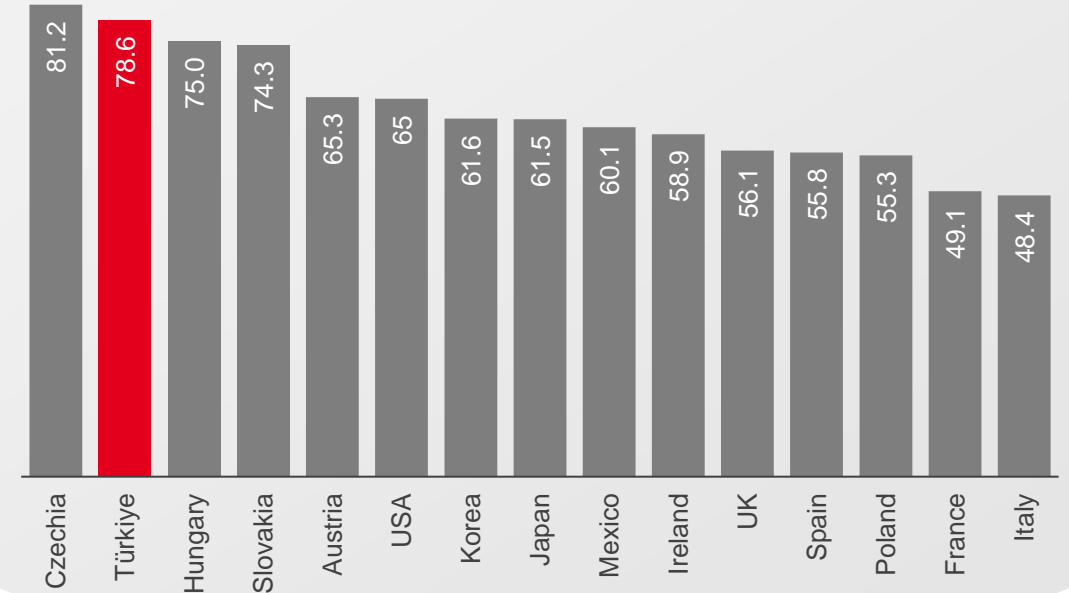


**Bilateral Investment
Protection Treaties with
89 countries**



**Treaties to avoid
Double Taxation with
90 countries**

INTERNATIONAL TAX COMPETITIVENESS*, 2023
(Index=100 as most competitive)



**TÜRKİYE: YOUR RESILIENT PARTNER
FOR SUSTAINABLE GROWTH**



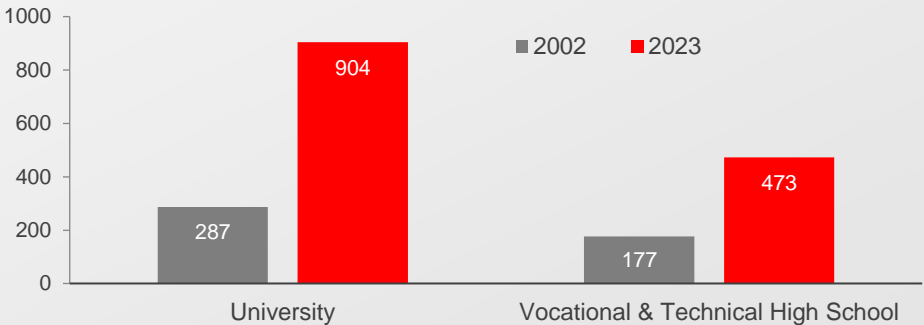
**DEEP
TALENT POOL**

DEEP TALENT POOL

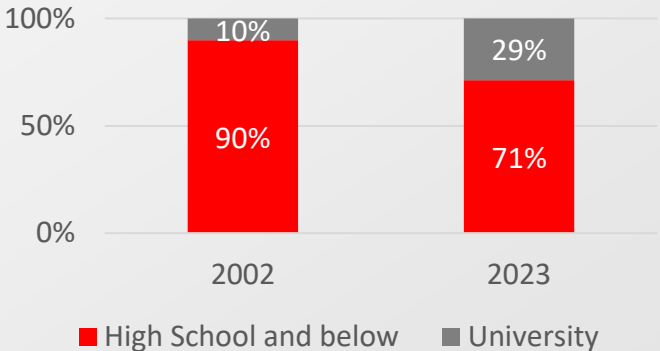


Upgraded education system to enable a skilled labor pool and address business requirements

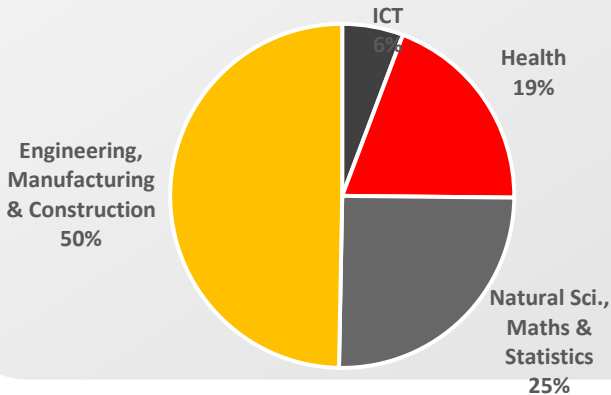
ANNUAL NUMBER OF GRADUATES
(thousands)



LABOR FORCE BY EDUCATION LEVEL



BREAKDOWN OF GRADUATES FROM STEM RELATED MAJORS, 2023

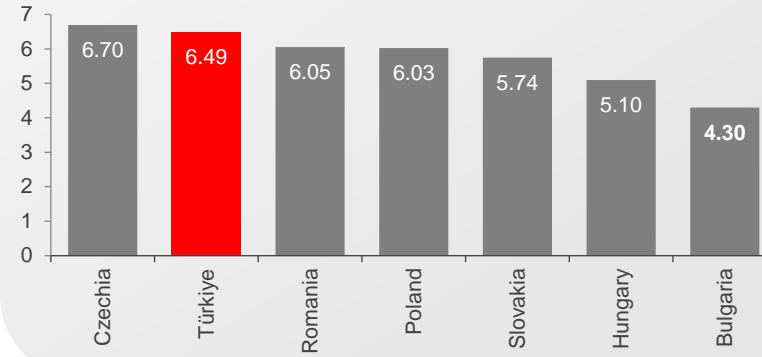


DEEP TALENT POOL

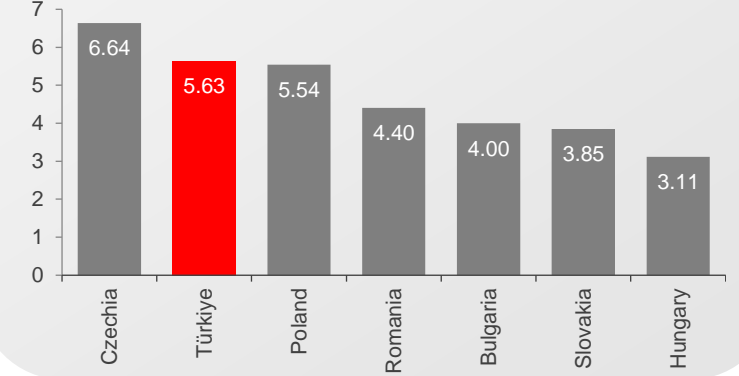


A dedicated labor force
with high availability of
qualified engineers and
managers

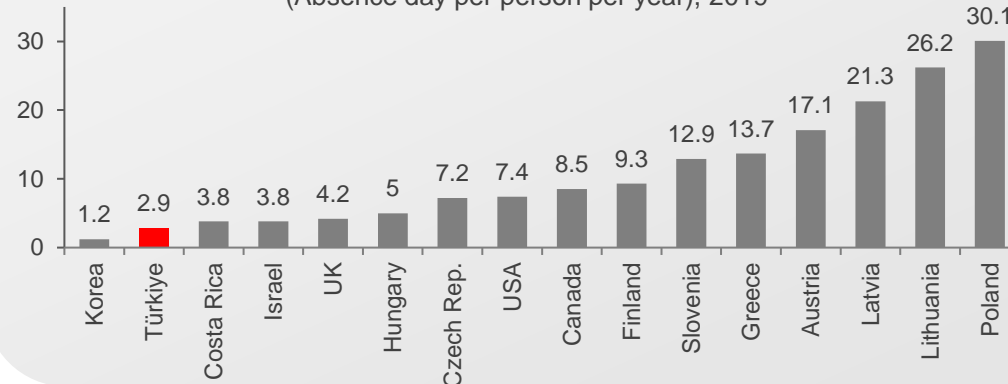
AVAILABILITY OF QUALIFIED ENGINEERS
(10=Available; 0=Unavailable), 2023



AVAILABILITY OF COMPETENT SENIOR MANAGERS
(10=Available; 0=Unavailable), 2023



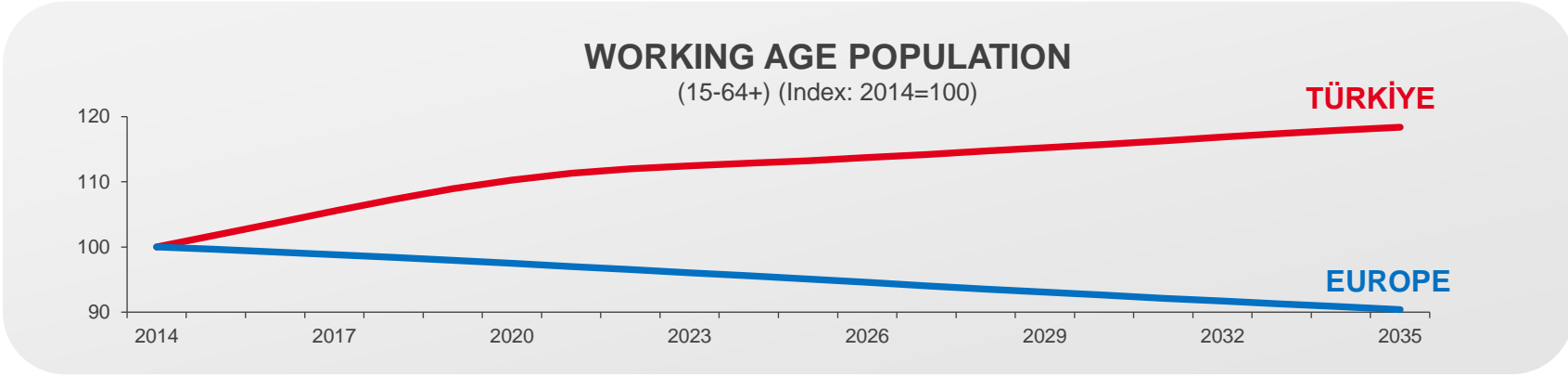
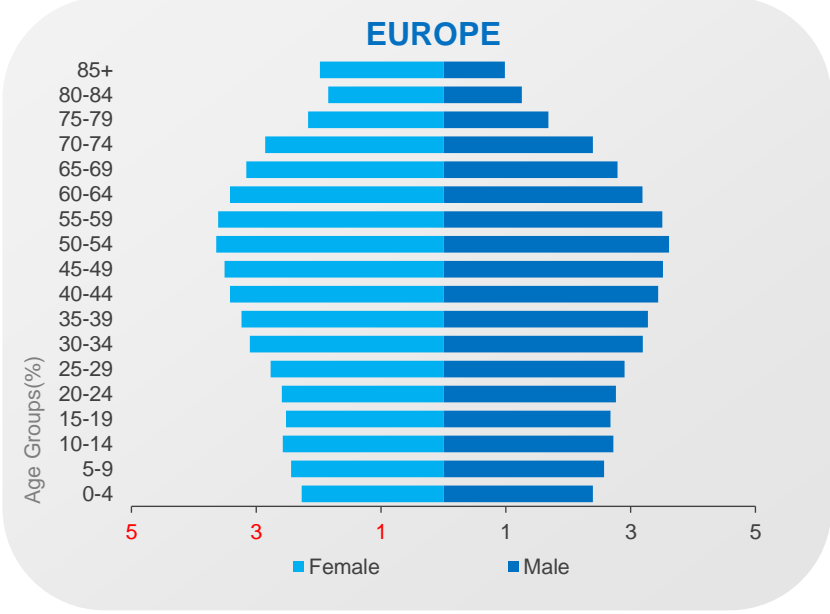
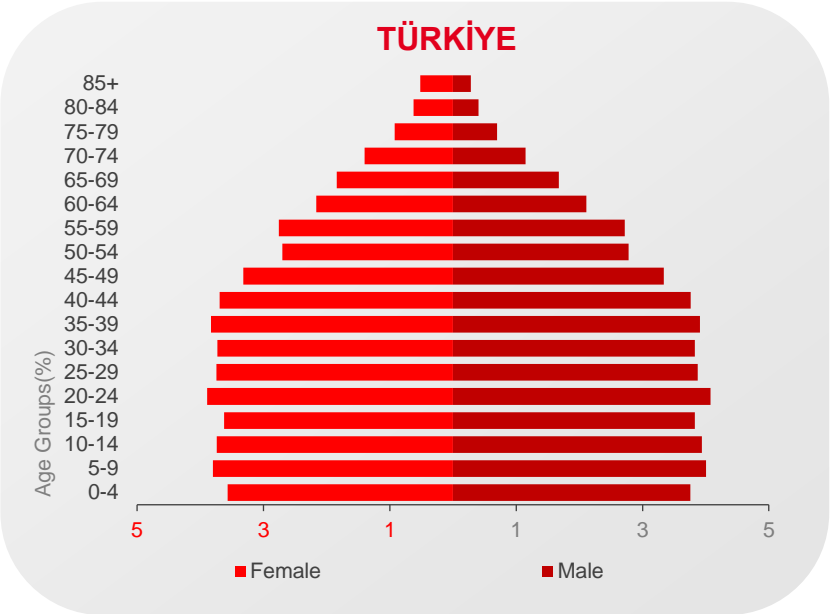
ABSENCE FROM WORK DUE TO ILLNESS
(Absence day per person per year), 2019



DEEP TALENT POOL



Half of population under the age of 34 creating a dynamic labor force



**TÜRKİYE: YOUR RESILIENT PARTNER
FOR SUSTAINABLE GROWTH**



GEOSTRATEGIC LOCATION

GEOSTRATEGIC LOCATION



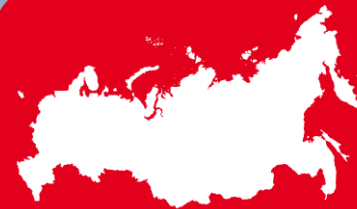
LOCATED AT THE NEXUS OF EUROPE, ASIA AND AFRICA

1.3 billion people and
\$30T GDP in Europe,
MENA and Central Asia
at **4-hour flight** distance



EUROPE

GDP: \$22 trillion
Import: \$7.6 trillion
Population: 601 million



RUSSIA

GDP – \$2 trillion
Import: \$335 billion
Population: 142 million



MENA

GDP: \$3.6 trillion
Import: \$979 billion
Population: 486 million



CENTRAL ASIA & CAUCASUS

GDP: \$195 billion
Import: \$92 billion
Population: 156 million

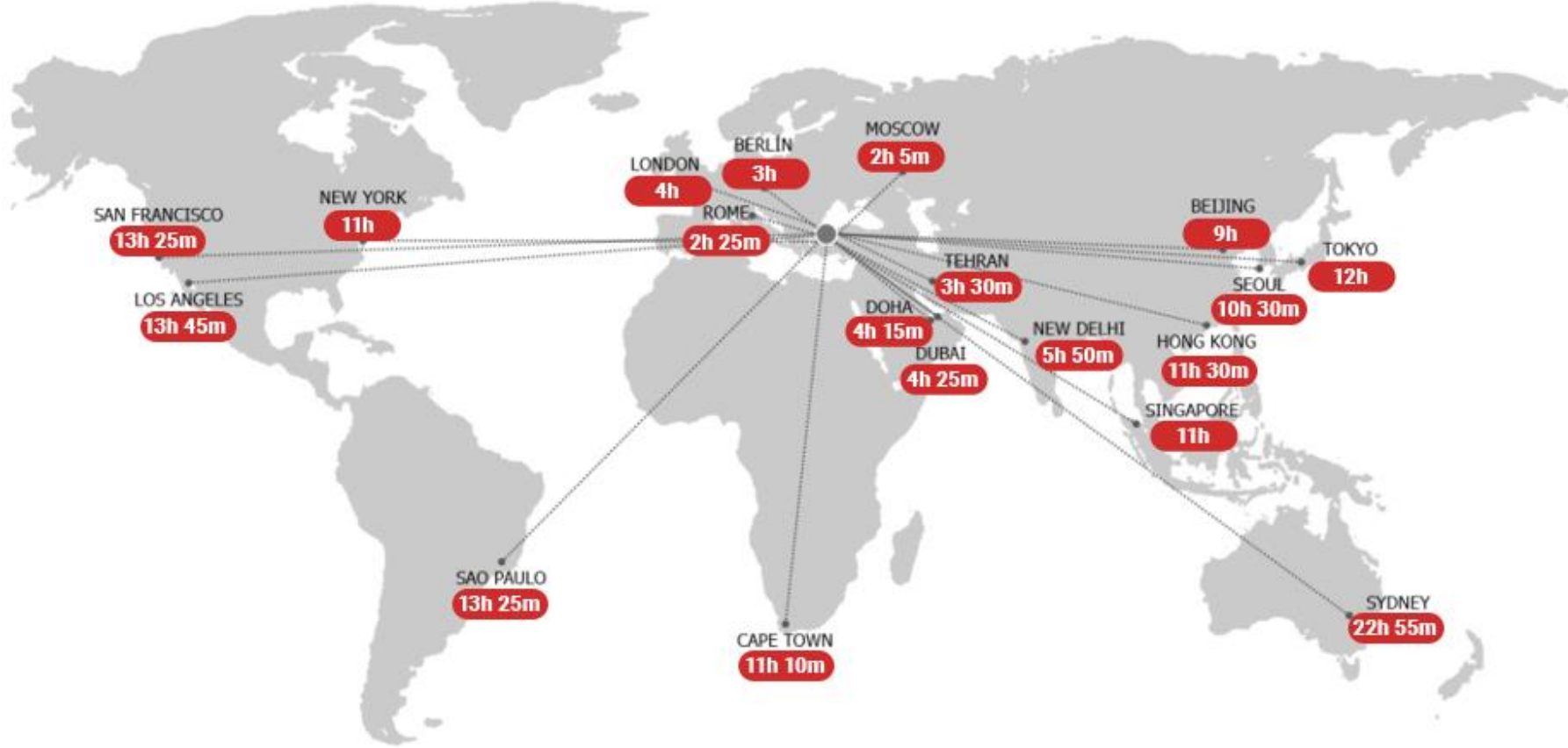
GEOSTRATEGIC LOCATION



Working Hours Intersect with **16 Time Zones**

16
Time zones

GEOSTRATEGIC LOCATION



Turkish Airlines
connects you to 342
destinations in 129
countries.

GEOSTRATEGIC LOCATION



Center of Gravity in Aviation Sector

As the Mid-Atlantic region, before 1971, was the center of global aviation, this center was replaced by the South Mediterranean as of 2011.

It is estimated that the center shift from west to east will continue until 2031.

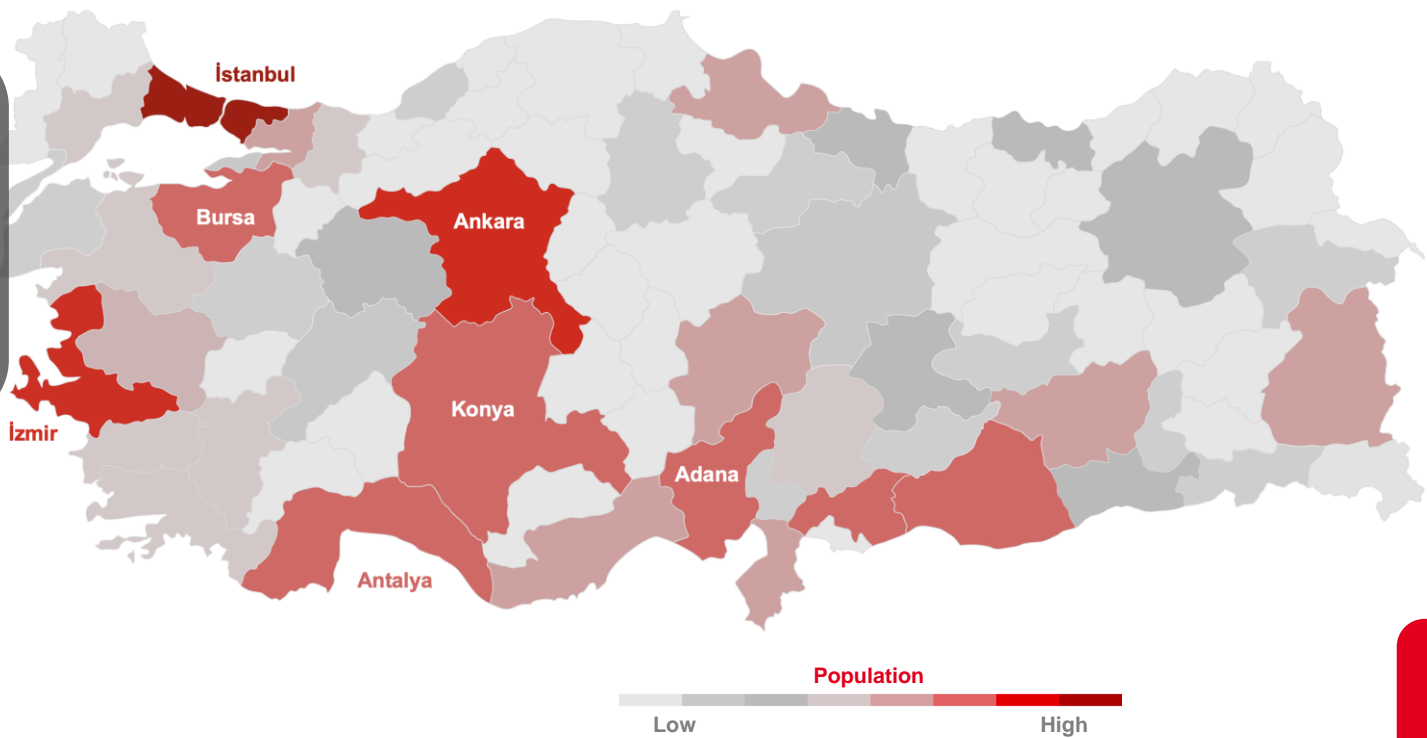
Global aviation's center of gravity between Asia and Europe is expected to shift to southern Türkiye until 2031.





Total Population in 2023 **85.4 Million**

Large domestic market further supported by emerging urban centers



% of Population Living in Urban Areas, 2023

Spain	82
Germany	78
Türkiye	77
Bulgaria	77
Czechia	75
Algeria	75
Hungary	73
Italy	72
Tunisia	71
Morocco	65
Poland	60
Croatia	59
Serbia	57
Slovenia	56
Romania	55
Slovakia	54
Egypt	43

24 urban centers with Populations **over 1 million**

GEOSTRATEGIC LOCATION



Customs Union
with the EU allows
direct access to the
EU Market.

NORWAY ISRAEL *SUDAN
LIECHTENSTEIN
SWITZERLAND ICELAND
BOSNIA AND HERZEGOVINA
PALESTINE MACEDONIA
MOROCCO TUNISIA
ALBANIA EGYPT
GEORGIA MONTENEGRO
SERBIA CHILE
MAURITIUS SOUTH KOREA
MALAYSIA
*LEBANON MOLDOVA
FAROE ISLANDS
SINGAPORE VENEZUELA
UNITED KINGDOM
*QATAR KOSOVO
UAE UKRAINE*



+



Free Trade
Agreements
with 30
Countries

+

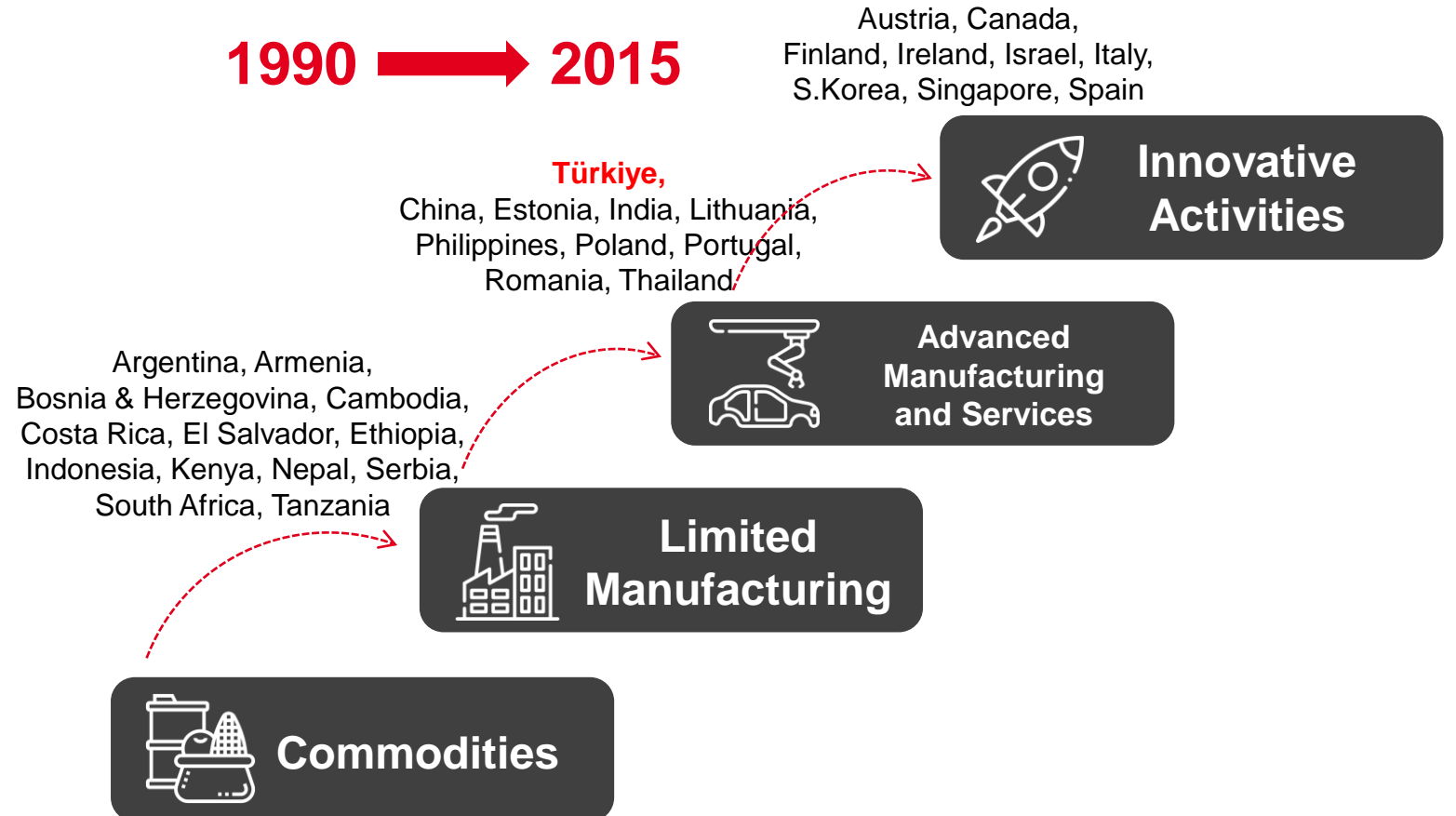




Country Transitions Between Different Types of GVC Participation

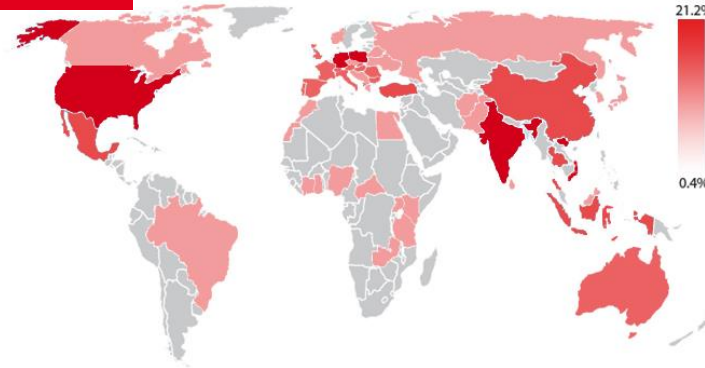
1990 → 2015

Successfully moving up the value chain, transitioning from limited manufacturing to advanced manufacturing in GVCs



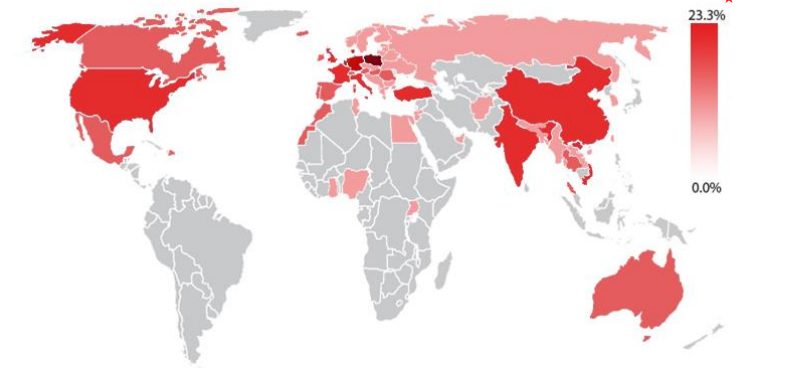
GEOSTRATEGIC LOCATION

Shifts in the GVCs enable Türkiye as one of most attractive FDI destinations in the post-pandemic world.



Globally attractive sourcing locations
(Reuters & Maersk Survey Results)

#	COUNTRY	%
1	Vietnam	21.2%
2	India	20.7%
3	Germany	13.7%
4	Poland	13.3%
5	United States	12.4%
6	China	9.1%
7	Mexico	9.1%
8	Türkiye	9.1%
9	United Kingdom	7.5%
10	Indonesia	7.1%
11	Romania	5.8%
12	Hungary	5.4%
13	Czech Republic	4.6%
14	Bulgaria	4.6%
15	Morocco	4.6%



Most popular sourcing and reshoring locations for European companies
(Reuters & Maersk Survey Results)

#	COUNTRY	%
1	Poland	23.3%
2	Germany	19.4%
3	Türkiye	12.4%
4	United Kingdom	10.9%
5	United States	10.1%
6	Vietnam	10.1%
7	France	8.5%
8	Romania	8.5%
9	Czech Republic	7.8%
10	India	7.8%
11	Hungary	7.0%
12	Romania	7.0%
13	Bulgaria	6.2%
14	Morocco	6.2%



Around **700 International Companies** Operating in Technoparks and R&D Centers

TRAINING CENTER



IT CENTER



R&D CENTER

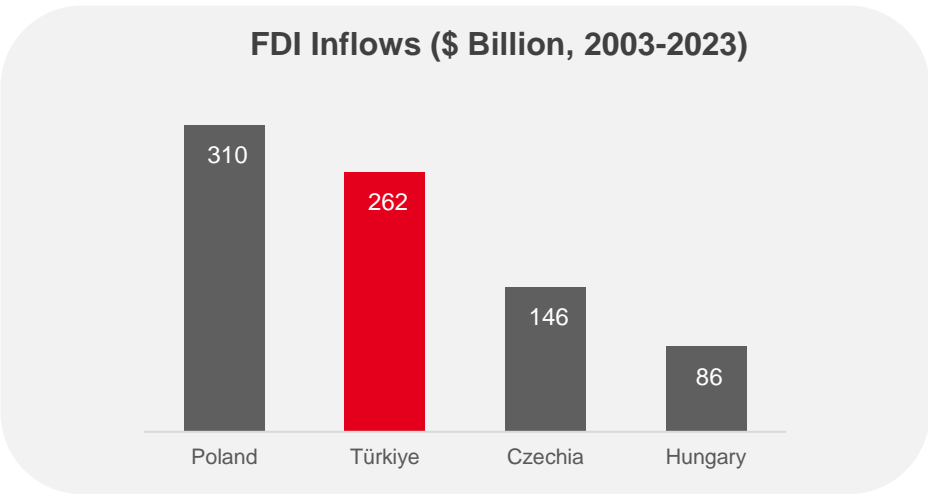
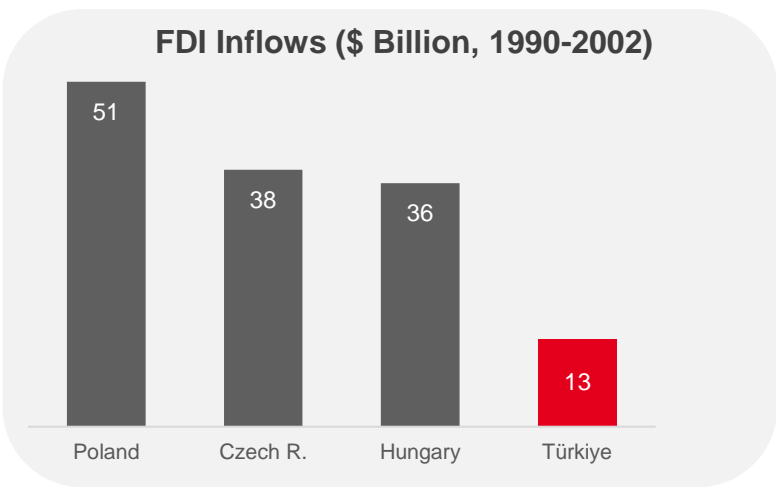
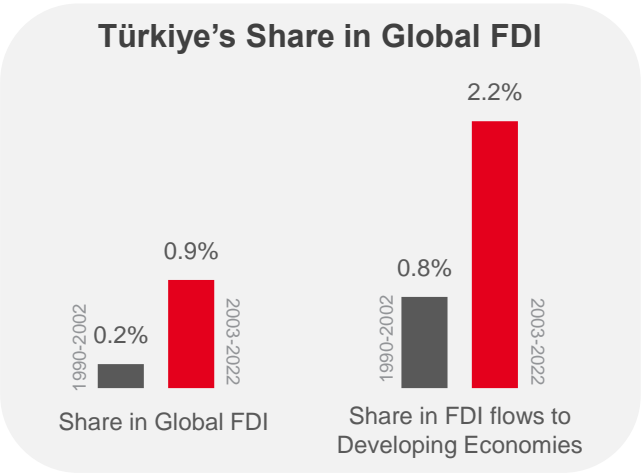
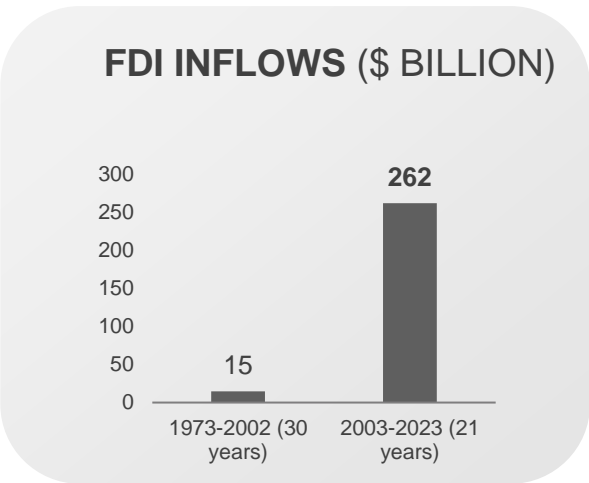


REGIONAL HEADQUARTER





Türkiye's value proposition gained over two decades boosted FDI



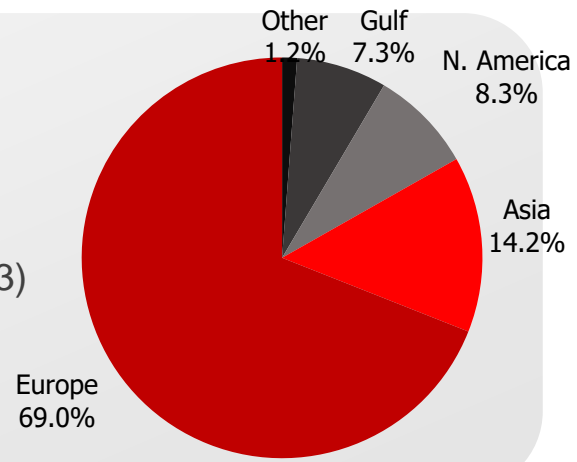
GEOSTRATEGIC LOCATION

Soaring FDI Inflows

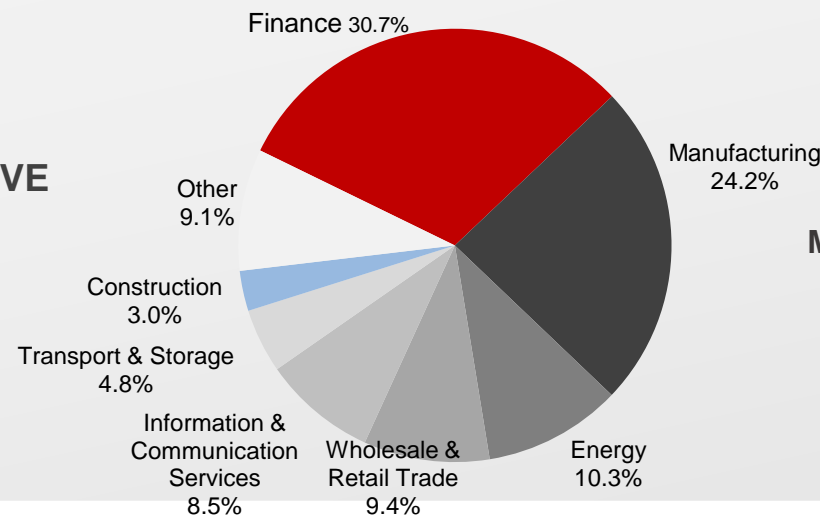


Türkiye's value proposition gained over two decades boosted FDI

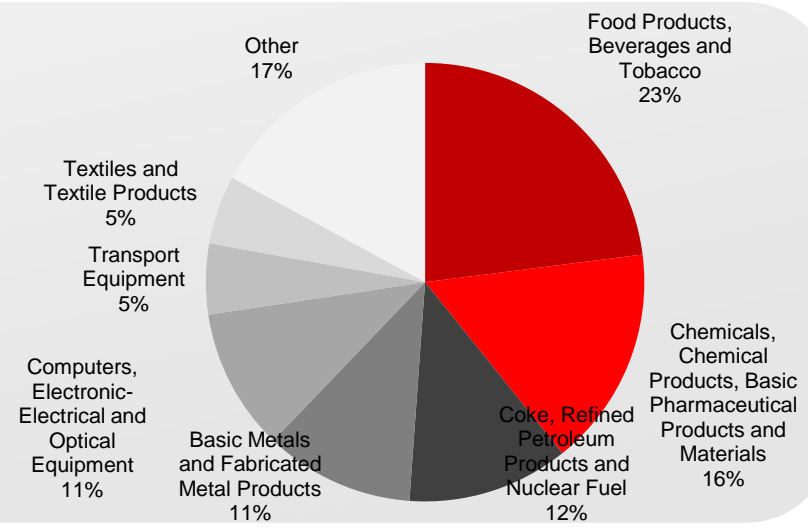
GEOGRAPHIC BREAKDOWN OF INVESTMENTS (2003-2023)



MOST ATTRACTIVE SECTORS (CUMULATIVE 2003-2023)



Manufacturing Breakdown



**TÜRKİYE: YOUR RESILIENT PARTNER
FOR SUSTAINABLE GROWTH**

A white icon on a red circular background. It features a gear, a lightbulb, and three upward-pointing arrows, symbolizing infrastructure, innovation, and growth.

**STRONG
INFRASTRUCTURE**

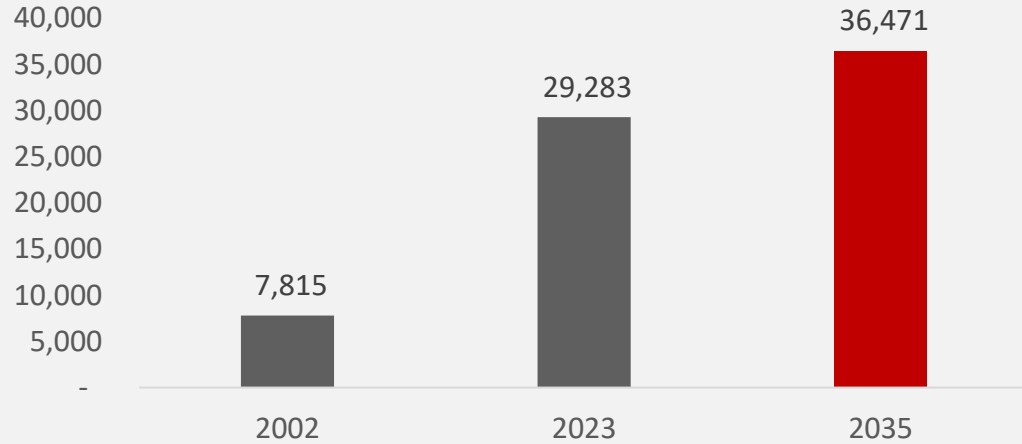
STRONG INFRASTRUCTURE

Logistics Infrastructure



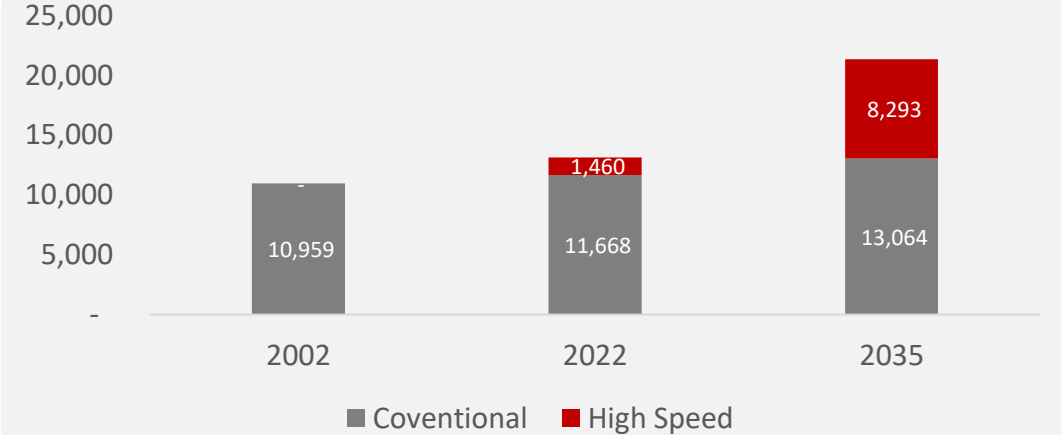
HIGHWAY SECTOR

(TOLL ROADS + DUAL CARRIAGEWAY) (KM)



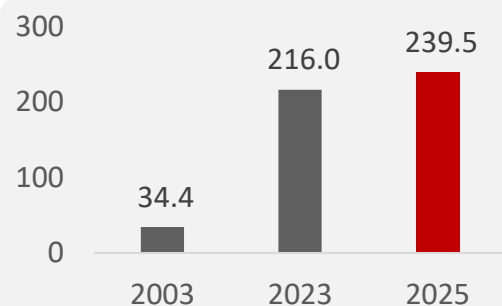
RAILWAY SECTOR

(TOTAL KM)

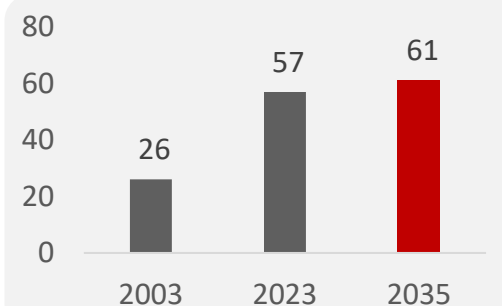


AIRWAY SECTOR

Number of Passengers (million)

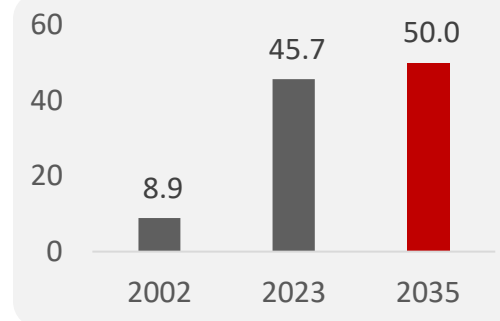


Number of Airports

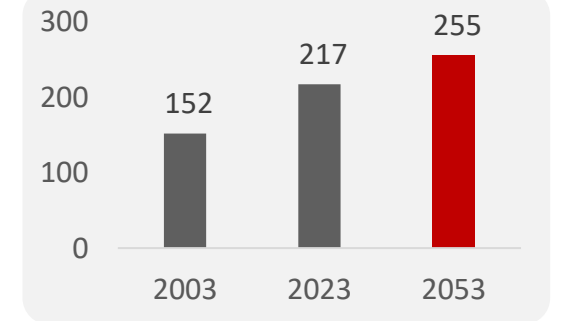


MARITIME SECTOR

Turkish Owned Fleet (million DWT)



Number of International Ports



STRONG INFRASTRUCTURE

Logistics Infrastructure



RAILWAY NETWORK, 2053

2023
13,919 Km

2028
17,011 Km

2053
28,600 Km

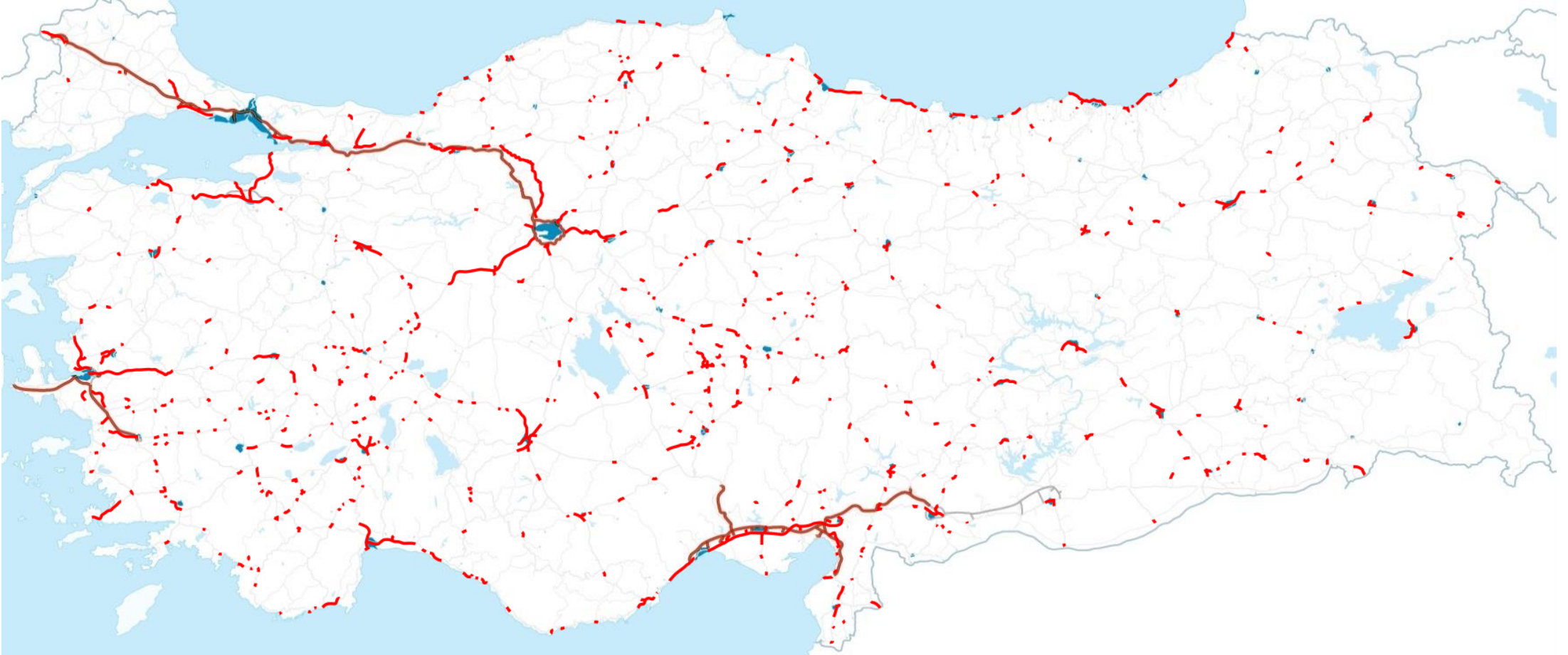


STRONG INFRASTRUCTURE

Logistics Infrastructure



HIGHWAY NETWORK- 2003



STRONG INFRASTRUCTURE

Logistics Infrastructure

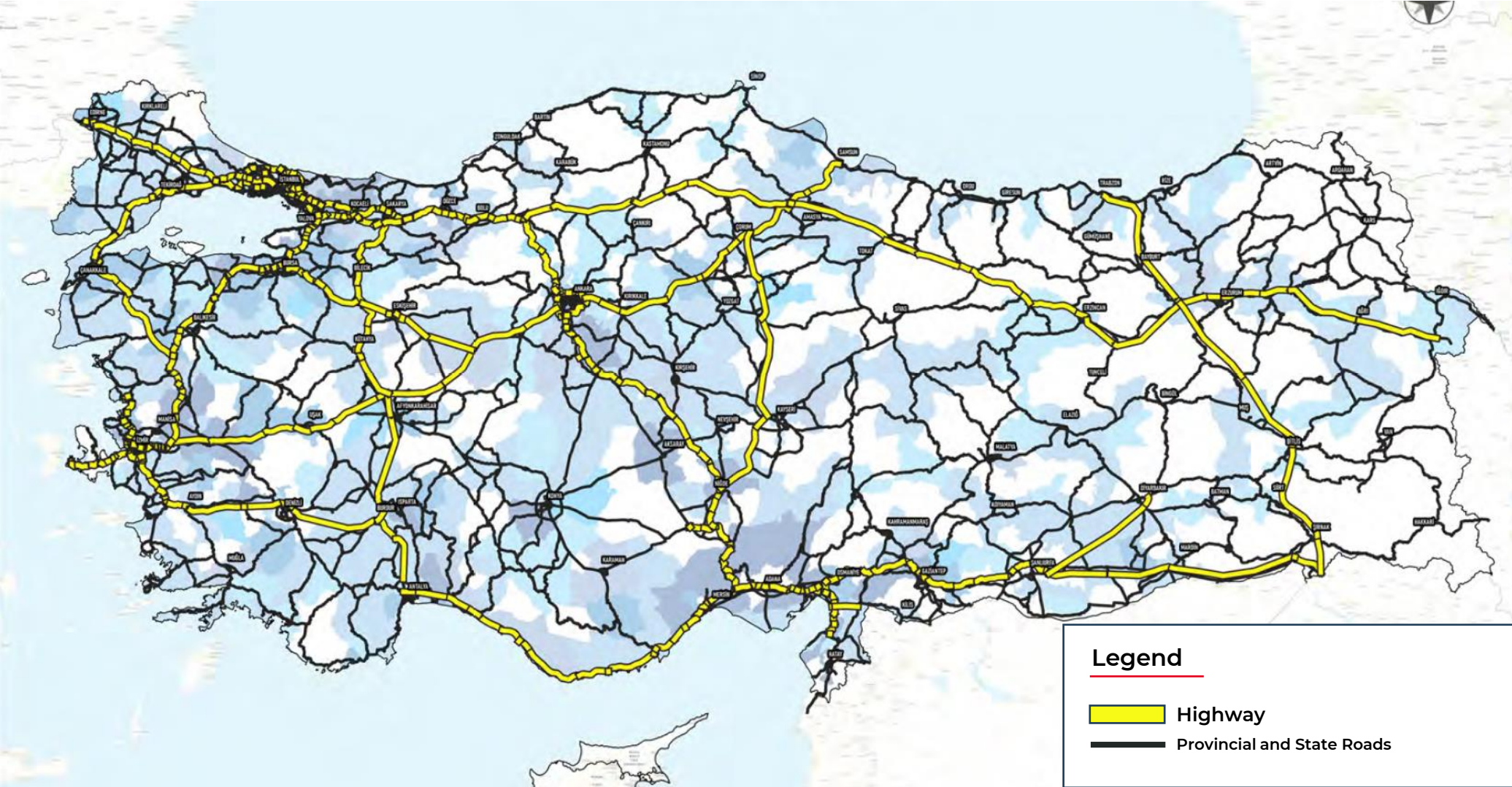


HIGHWAY NETWORK- 2023



STRONG INFRASTRUCTURE

Logistics Infrastructure



**HIGHWAY
NETWORK,
2053**

2003
6,101 Km

2023
29,283 Km

2053
46,385 Km

STRONG INFRASTRUCTURE

Logistics Infrastructure



**INTERNATIONAL
PORTS OF TÜRKİYE**

149
PORTS
2000

217
PORTS
2023

255
PORTS
2053

STRONG INFRASTRUCTURE

Logistics Infrastructure



AIRPORTS MAP OF TÜRKİYE - 2002

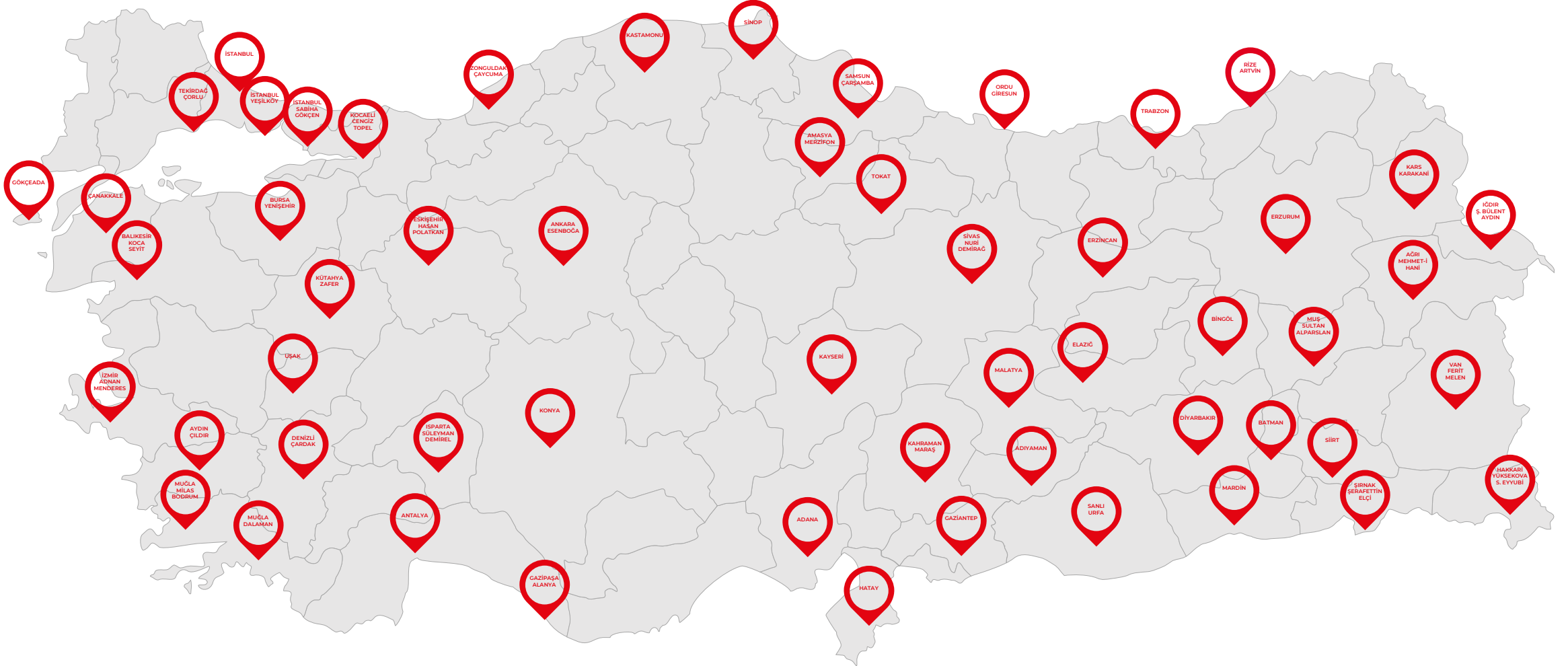


STRONG INFRASTRUCTURE

Logistics Infrastructure



AIRPORTS MAP OF TÜRKİYE - 2023

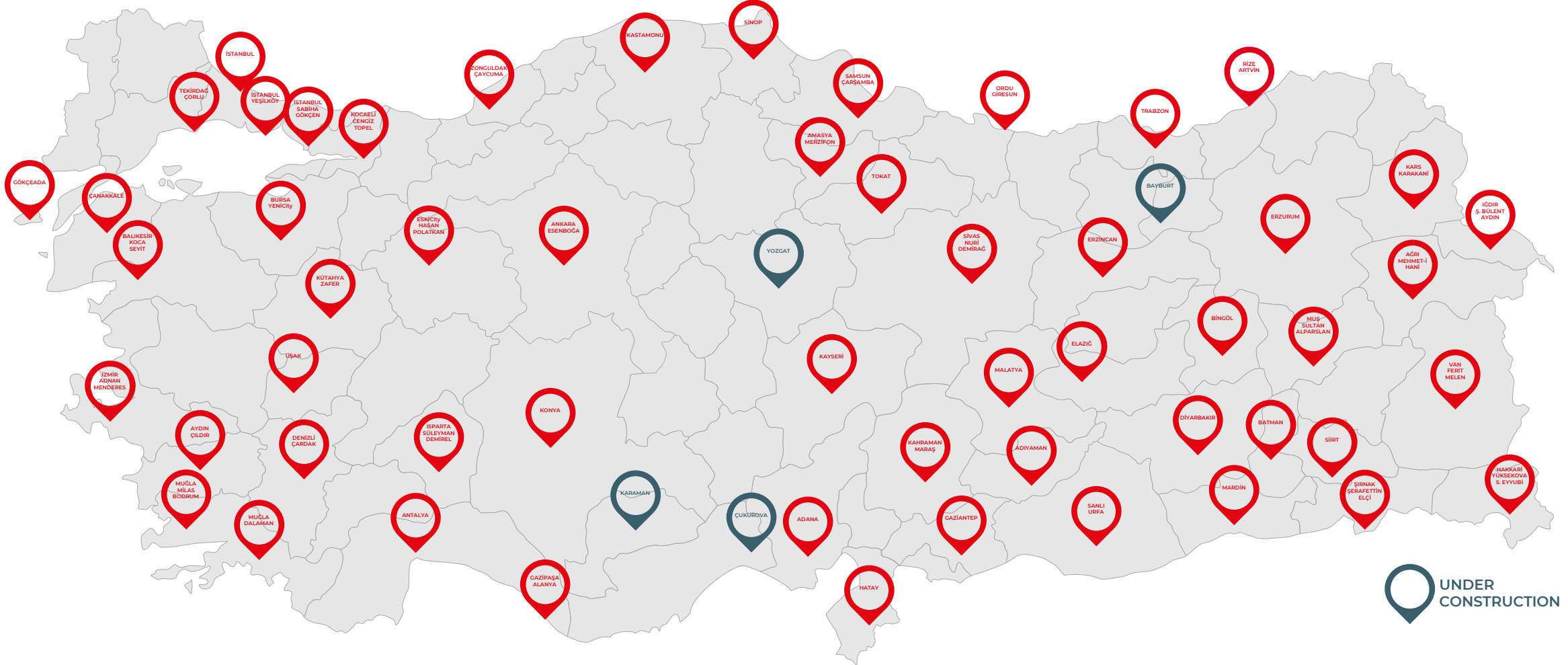


STRONG INFRASTRUCTURE

Logistics Infrastructure



AIRPORTS MAP OF TÜRKİYE - 2035



STRONG INFRASTRUCTURE

Logistics Infrastructure



Ranking of Airports in EUROPE By Passenger Traffic in 2022

Rank	Airport	Passenger
1	İSTANBUL	64,486,000
2	LONDON- HEATHROW	61,599,196
3	PARIS - DE GAULLE	57,474,033
4	AMSTERDAM-SCHIPHOL	52,472,188
5	MADRID - BARAJAS	50,633,652
6	FRANKFURT	48,923,474
7	BARCELONA- EL PRAT	41,639,622
8	LONDON- GATWICK	32,800,000
9	MUNICH	31,600,000
10	ANTALYA	31,100,000
11	İSTANBUL SABİHA GÖKÇEN	30,769,728
12	ROME- DA VINCI	29.360.613
13	PARIS ORLY	29,184,692
14	MALLORCA	28.573.364
15	MOSCOW	28,400,000
16	LISBON	28,262,000
17	DUBLIN	27,787,556
18	VIENNA	23,682,133
19	MANCHESTER	23,369,770
20	LONDON-STANSTED	23,319,523

Istanbul Airport
ranks 1st in Europe
by passenger
traffic in 2022.

Ranking of Airports in the WORLD by Passenger Traffic in 2022

Rank	Airport	Passenger
1	ATLANTA, GA	93,699,630
2	DALLAS- FORT WORTH	73,362,946
3	DENVER	69,286,461
4	CHICAGO	68,340,619
5	DUBAI DXB	66,069,981
6	LAX- INTERNATIONAL	65,924,298
7	İSTANBUL	64,486,000
8	LONDON- HEATHROW	61,599,196
9	PARIS - DE GAULLE	57,474,033
10	DELHI-GANDHI	57,290,033
11	JFK-INTERNATIONAL	55,287,693
12	LAS VEGAS – NEVADA	52,600,000
13	AMSTERDAM SCHIPHOL	52,472,188
14	MADRID - BARAJAS	50,633,652
15	MIAMI - INTERNATIONAL	50,600,000
20	MEXICO CITY	46,200,529
25	BARCELONA- EL PRAT	41,639,622
32	SAO PAULO - INTERNATIONAL	34,480,706
38	ANTALYA	31,100,000
40	İSTANBUL SABİHA GÖKÇEN	30,769,728

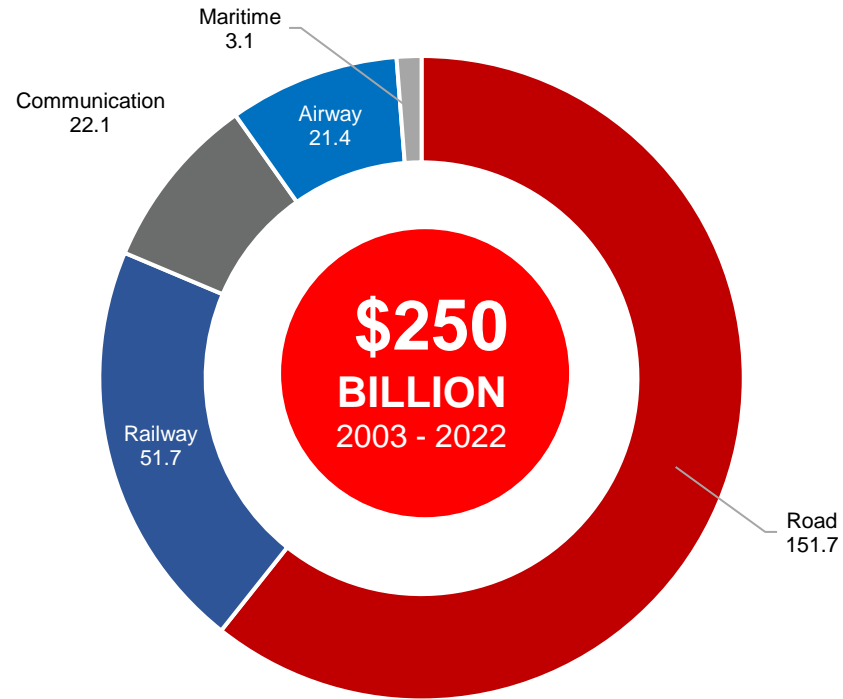
STRONG INFRASTRUCTURE

Logistics Infrastructure

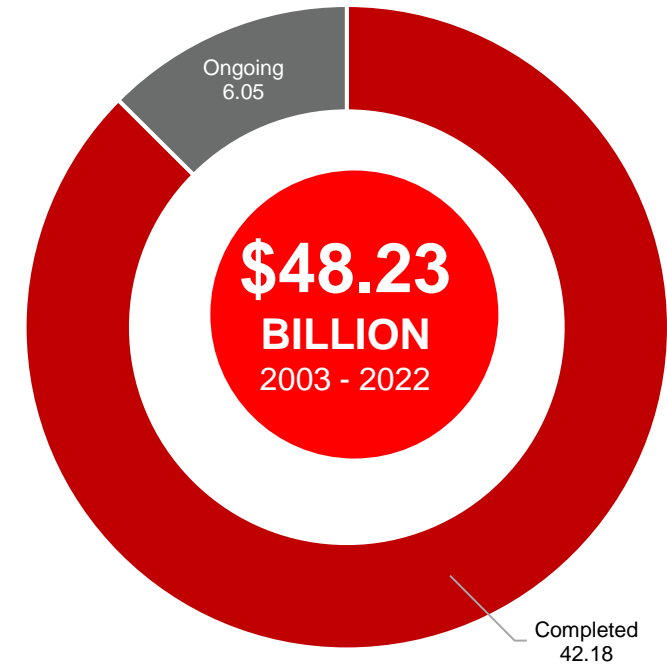


Türkiye has heavily invested in transport infrastructure across the country and continues with even more ambitious targets.

Infrastructure Investments (\$ Billion*)

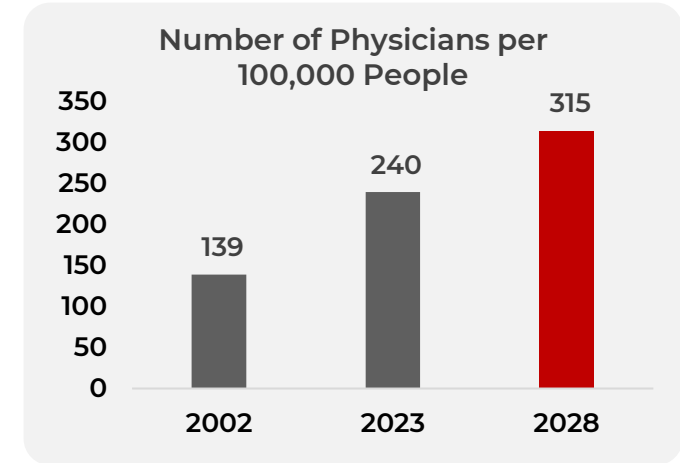
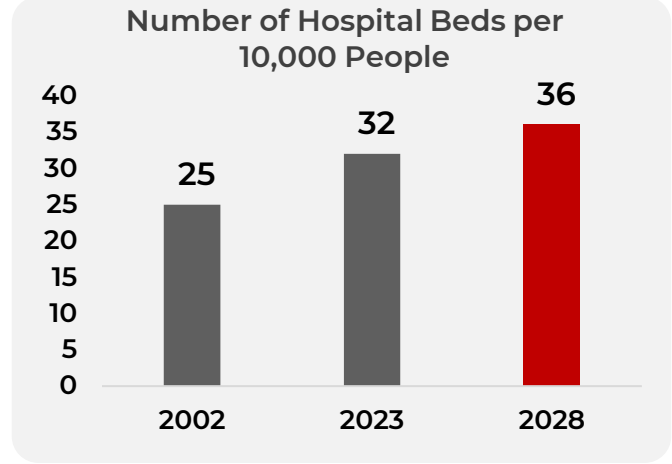
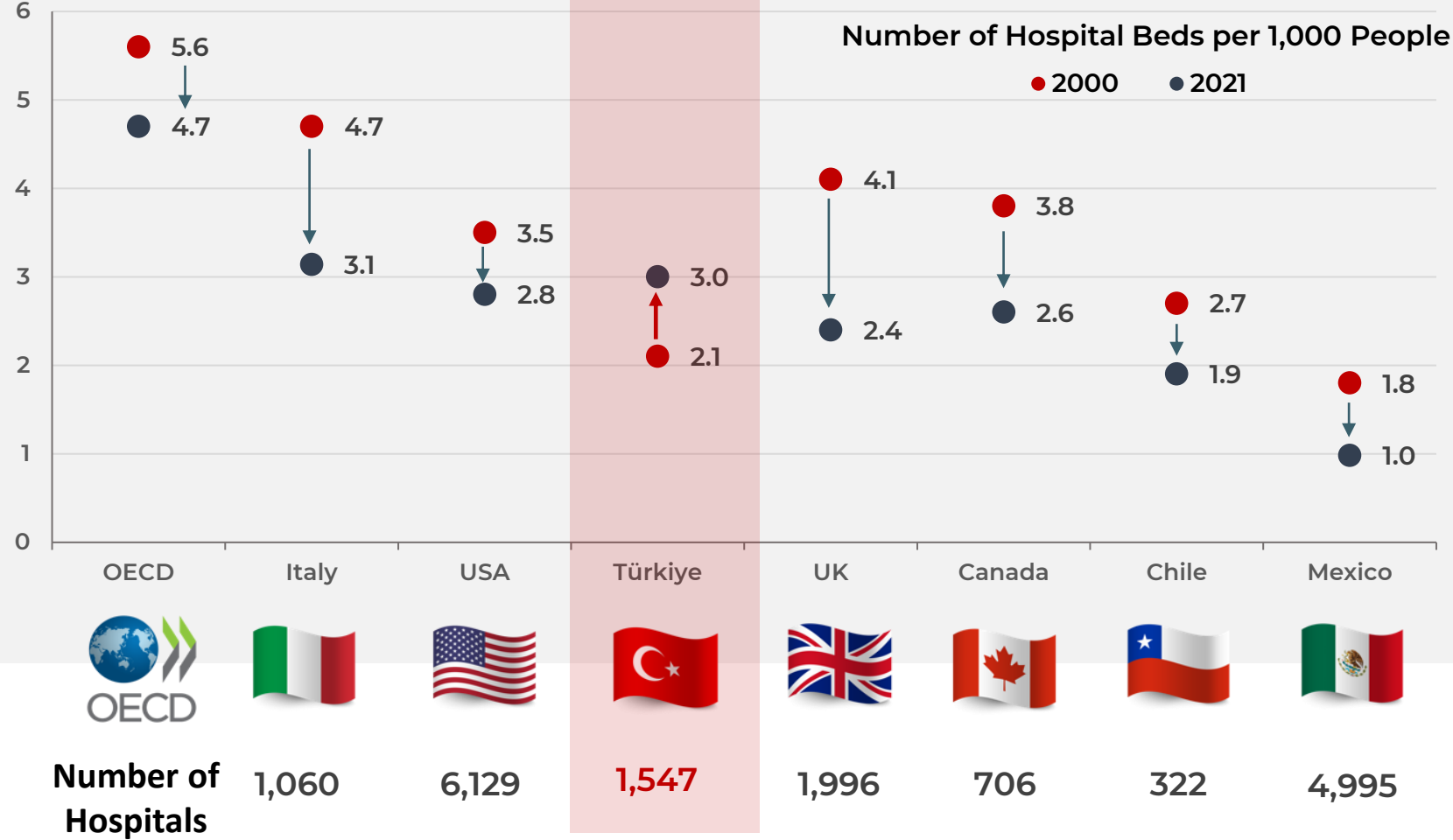


PPP Investments in Transport & Communication (\$ Billion)



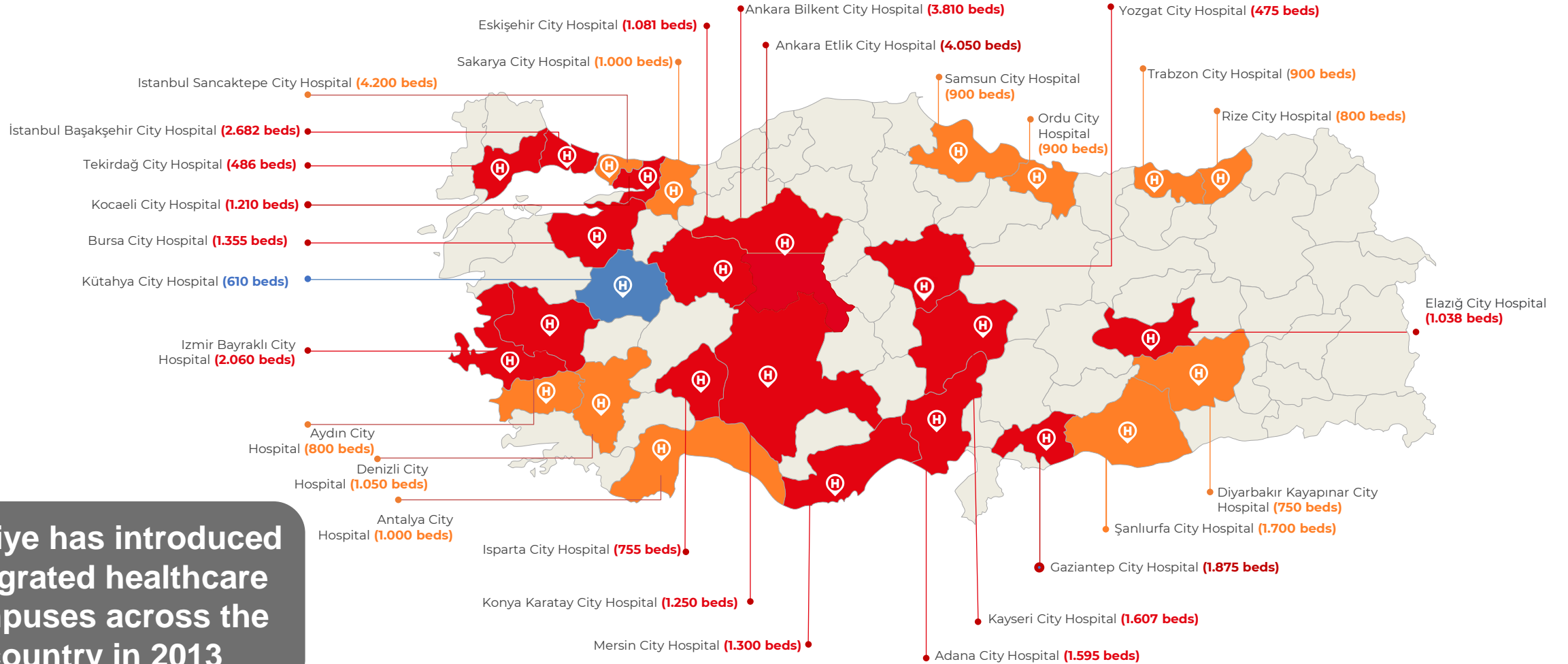
STRONG INFRASTRUCTURE

Healthcare Infrastructure



STRONG INFRASTRUCTURE

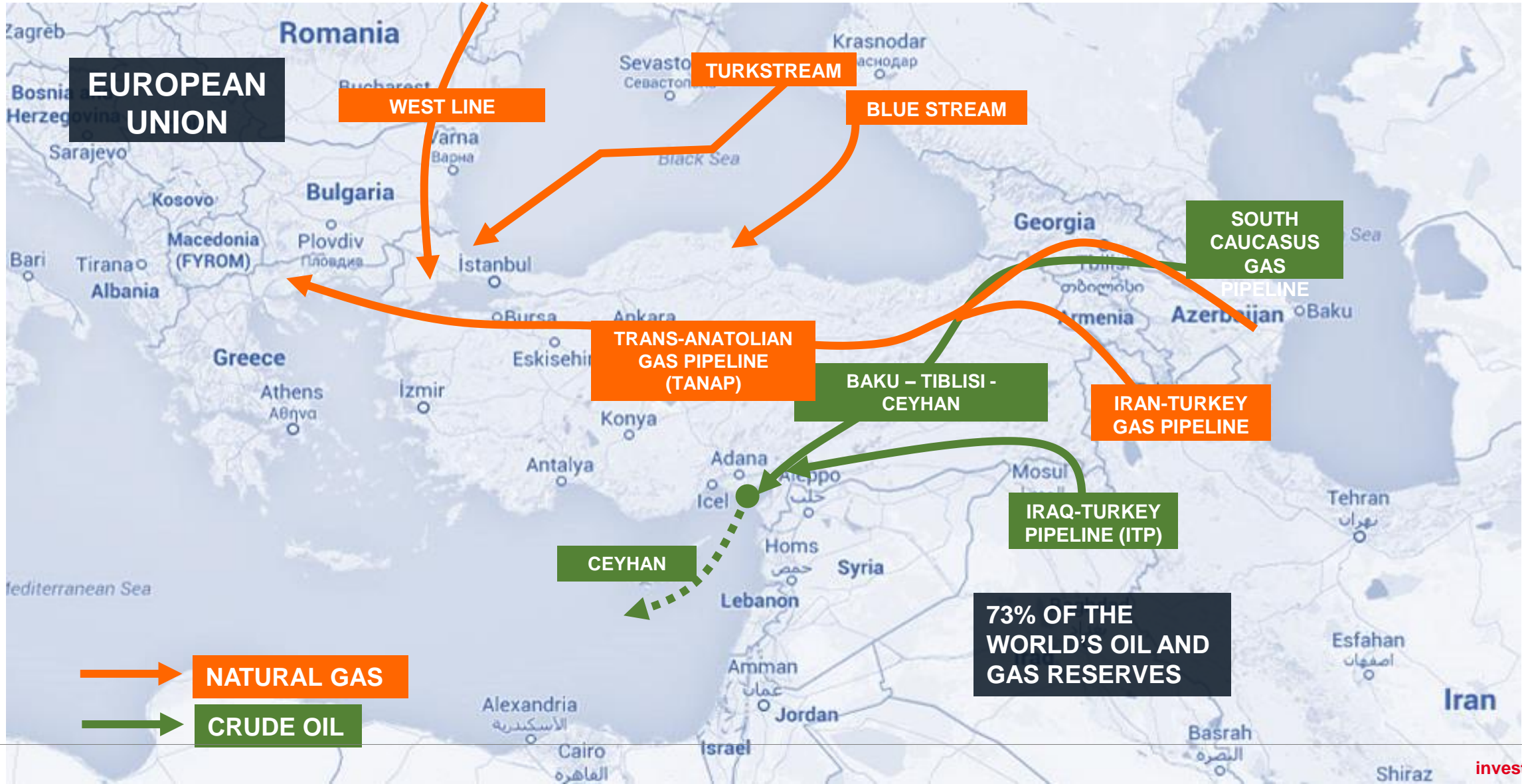
Healthcare Infrastructure



Türkiye has introduced integrated healthcare campuses across the country in 2013

STRONG INFRASTRUCTURE

Energy Infrastructure

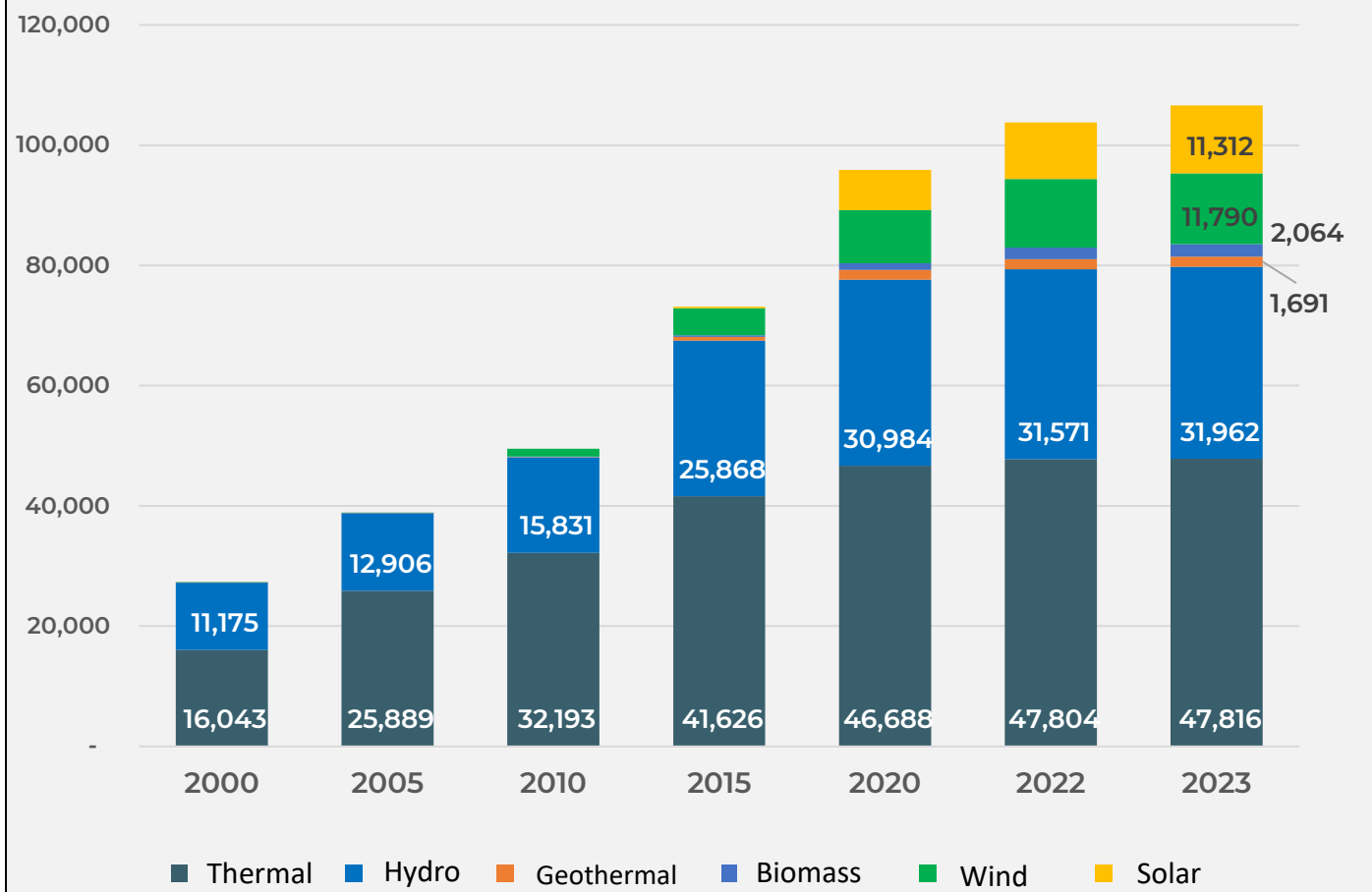


STRONG INFRASTRUCTURE

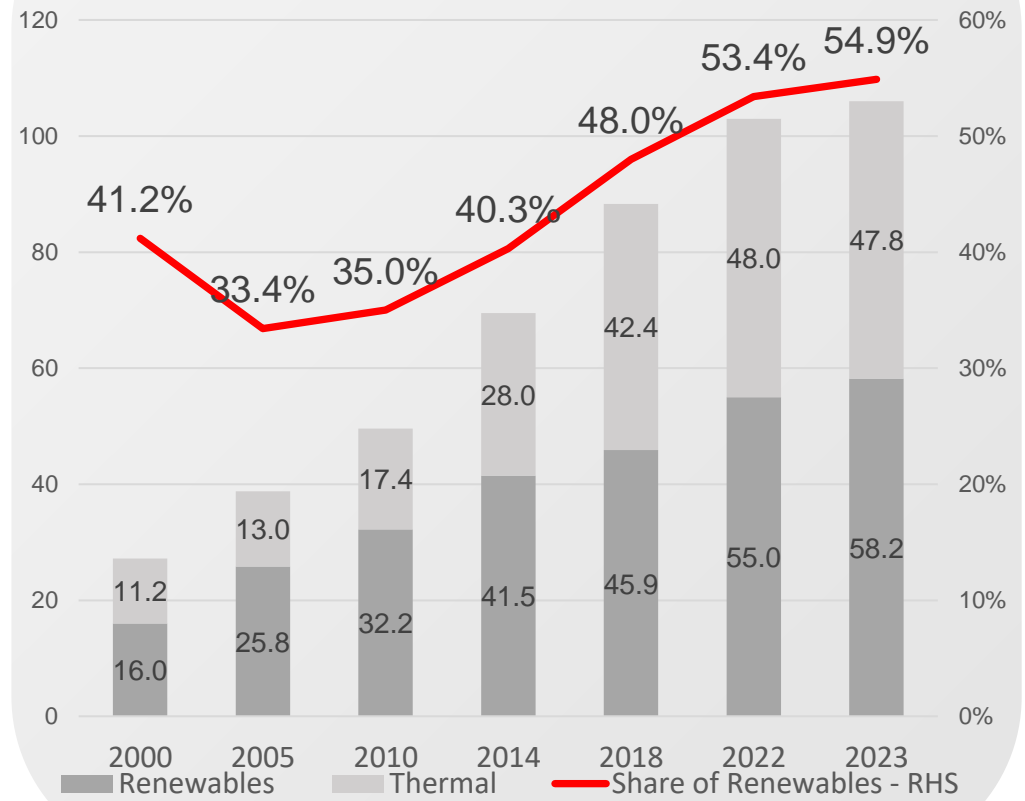
Energy Infrastructure



Installed Capacity MW (2000 - 2023)



INSTALLED CAPACITY BY SOURCE TYPE (GW)



STRONG INFRASTRUCTURE

ICT Infrastructure



Fixed and mobile broadband subscriptions in Türkiye have exceeded **90 million** in 2023 - an impressive penetration rate of **106%**

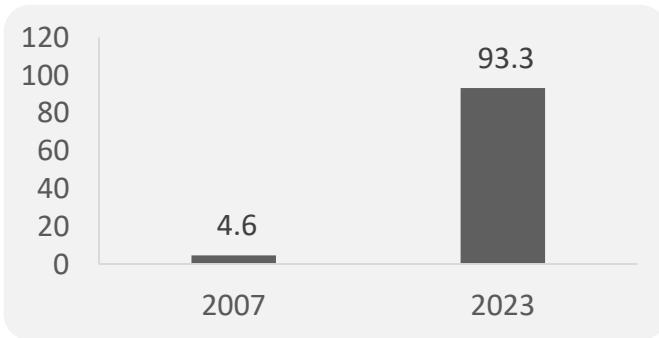


536K km of fiber - optic with 6.3 million subscribers (as of 2023)

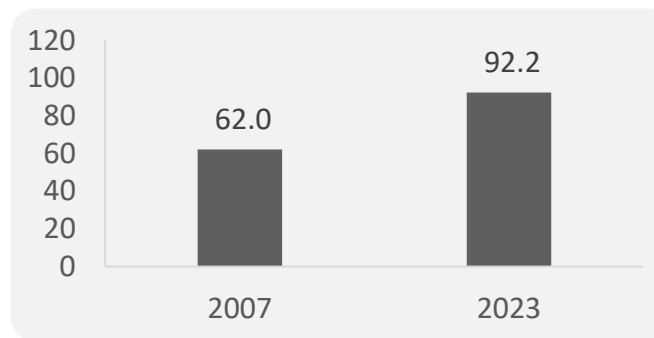


A high smartphone possession rate of **70%** - 14th in the world

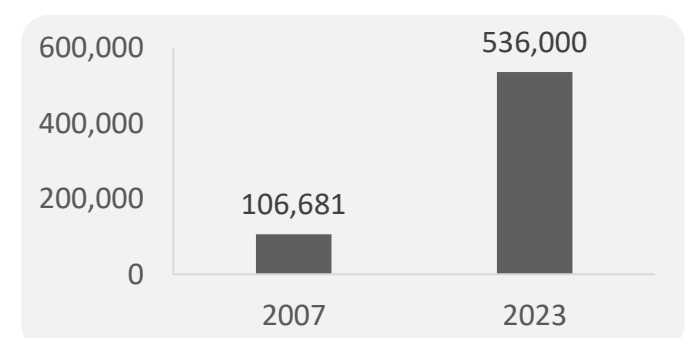
Number of Broadband Subscriptions (million)



Number of Mobile Phone Subscriptions (million)



The Length of Fiber-optic (km)



**TÜRKİYE: YOUR RESILIENT PARTNER
FOR SUSTAINABLE GROWTH**



**VISION FOR
FUTURE**

VISION FOR FUTURE: SUSTAINABILITY FOCUS



Thanks to the manufacturing capabilities and ambitious targets in green economy, Türkiye is to become a leading green manufacturing hub.

GREEN COMPLEXITY RANKINGS, 2020

1.  GERMANY
3.  USA
6.  CZECHIA
7.  JAPAN
9.  UK
10.  FRANCE
12.  POLAND
13.  HUNGARY
14.  ROMANIA
15.  SPAIN
20.  BULGARIA
27.  S. KOREA
30.  **TÜRKİYE**
31.  NETHERLANDS
49.  S. AFRICA
75.  BRAZIL

GREEN COMPLEXITY POTENTIAL RANKINGS, 2020

1.  CHINA
3.  SPAIN
4.  FRANCE
5.  GERMANY
6.  **TÜRKİYE**
7.  POLAND
11.  USA
14.  UK
15.  CZECHIA
18.  BULGARIA
20.  JAPAN
26.  ROMANIA
29.  HUNGARY
34.  S. KOREA
45.  S. AFRICA
62.  BRAZIL

VISION FOR FUTURE: SUSTAINABILITY FOCUS



6th

Largest Electricity Market
in Europe

107 GW

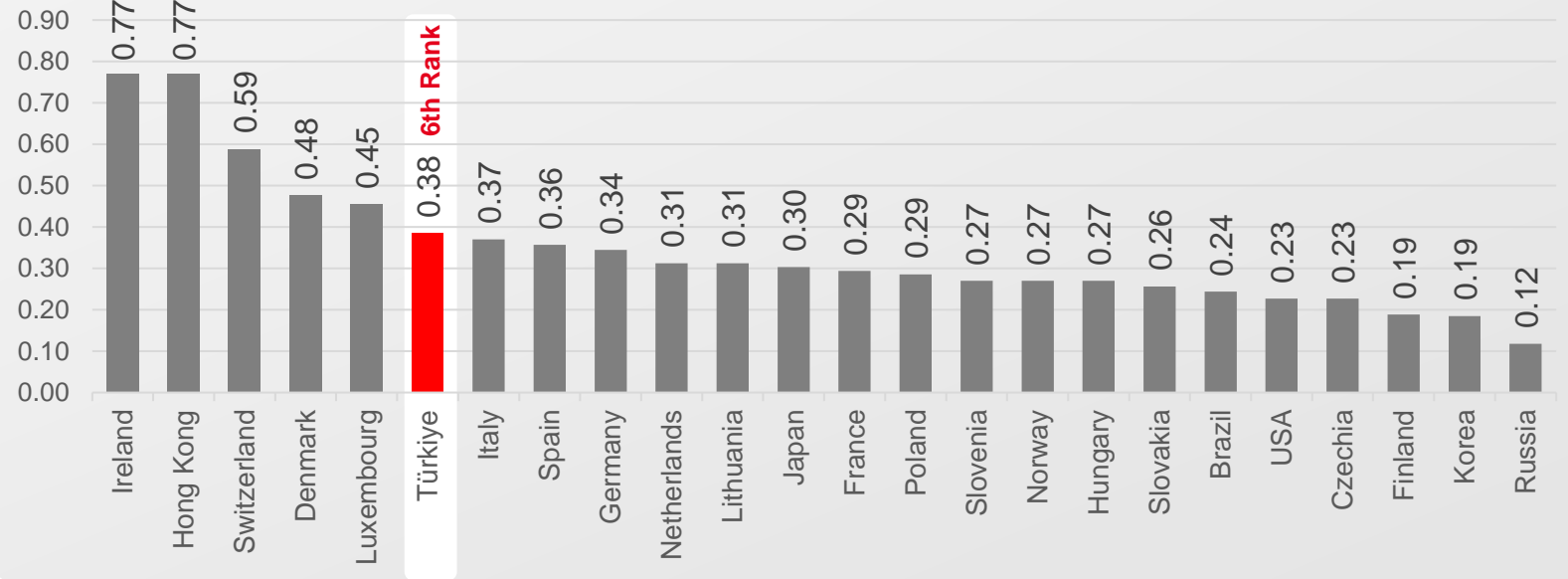
Total installed capacity by end-2023



2.8 GW up annually

In addition to offering a
large electricity capacity,
high energy productivity
draws attention of
potential investors

ENERGY PRODUCTIVITY (GDP/TES)



VISION FOR FUTURE: SUSTAINABILITY FOCUS



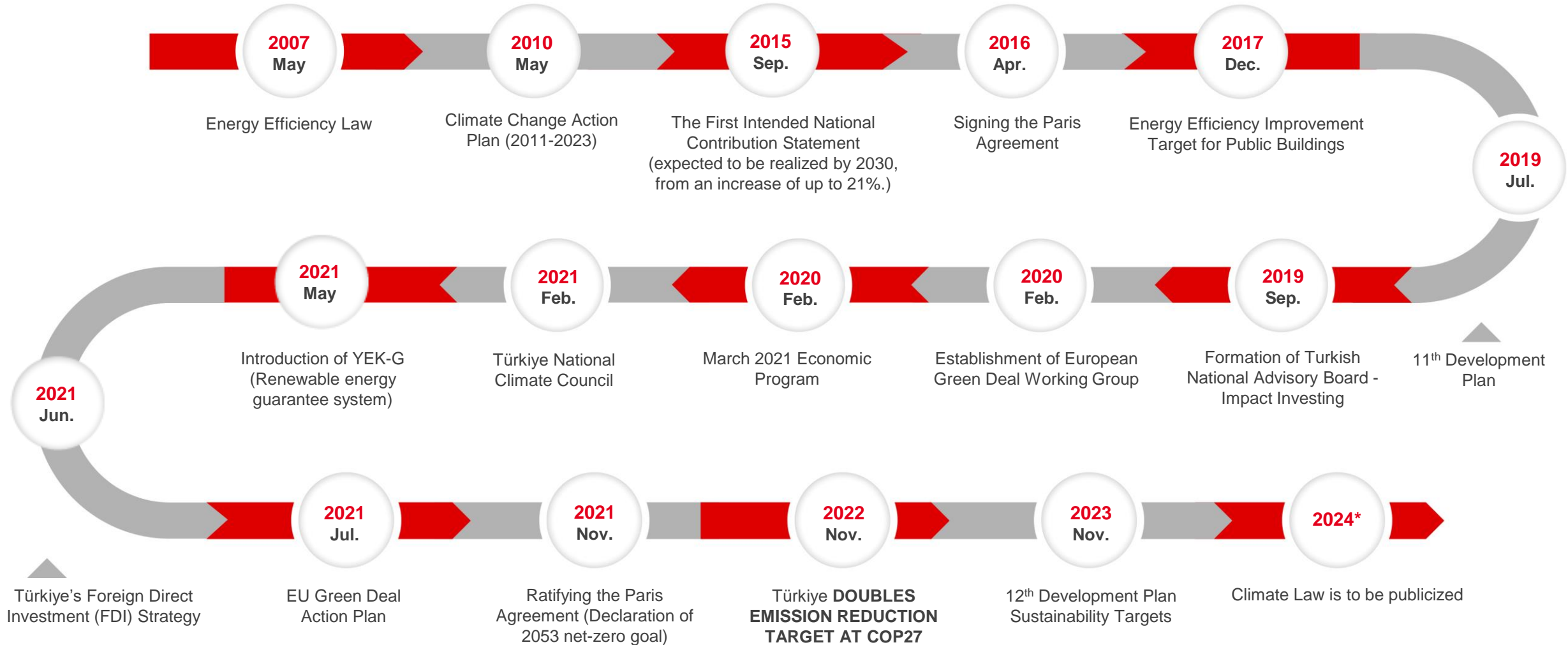
Increasing momentum in installed power capacity and share of renewables go hand in hand

	2023		2035
Installed Capacity	106 GW	»»»	189.7 GW
Renewable's Share	55.0%	»»»	64.7%
Solar	11.3 GW	»»»	52.9 GW
Wind	11.8 GW	»»»	29.6 GW
Nuclear	0 GW	»»»	7.2 GW
Hydro	31.9 GW	»»»	35.1 GW
Geothermal	1.69	»»»	5.1 GW

VISION FOR FUTURE: SUSTAINABILITY FOCUS



Strong Commitments Towards Sustainability

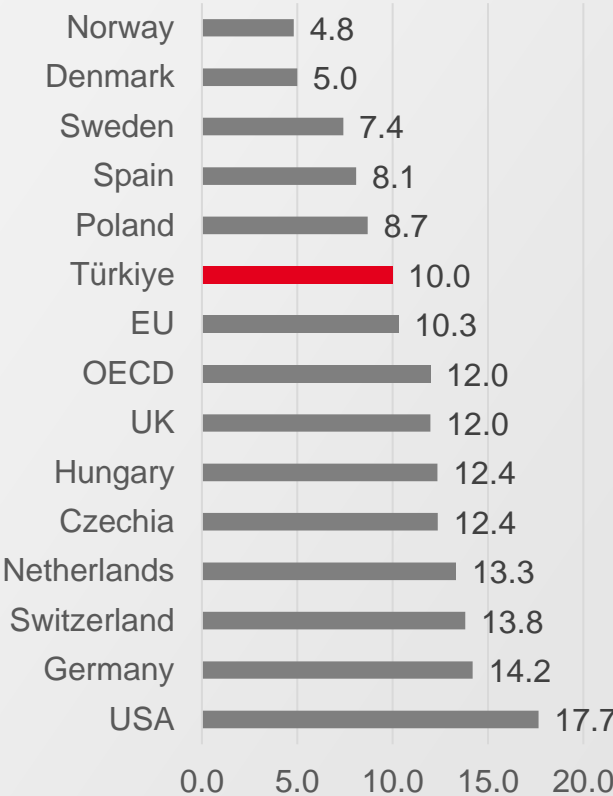


VISION FOR FUTURE:
SUSTAINABILITY FOCUS



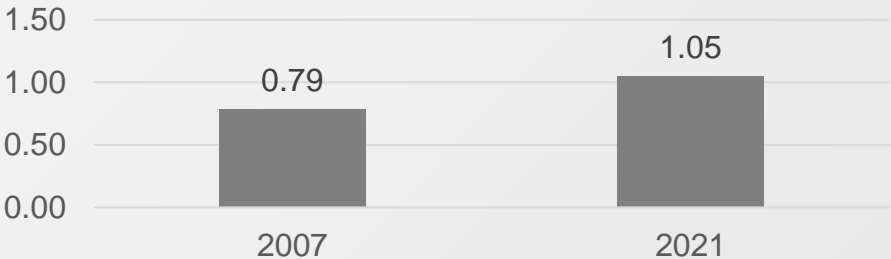
Promising
performance in
gender equality

Gender Pay Gap (%)
(0=Perfect Equality, 100=Unfavorable)

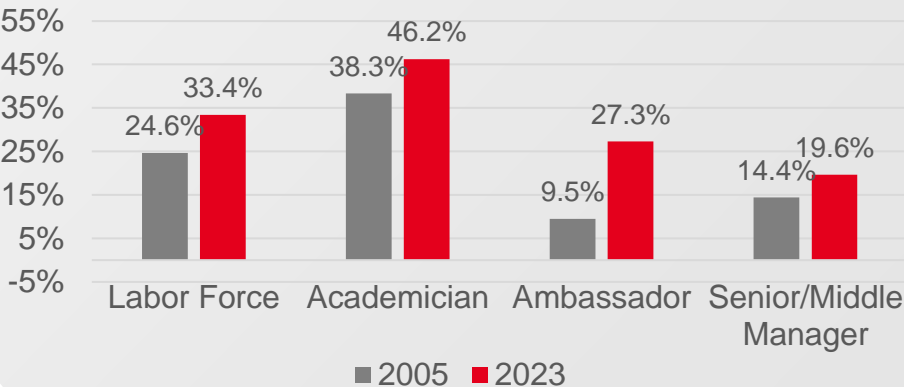


**Gender Parity Index
in Tertiary Education**

(=1 perfect equality, <1 inequality against female)



Proportion of Women in Selected Position

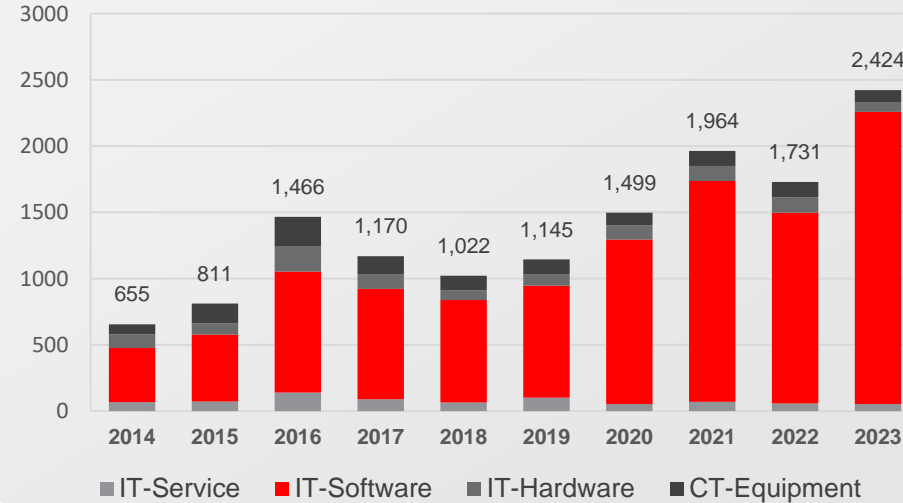


VISION FOR FUTURE: ADVANCING DIGITALIZATION

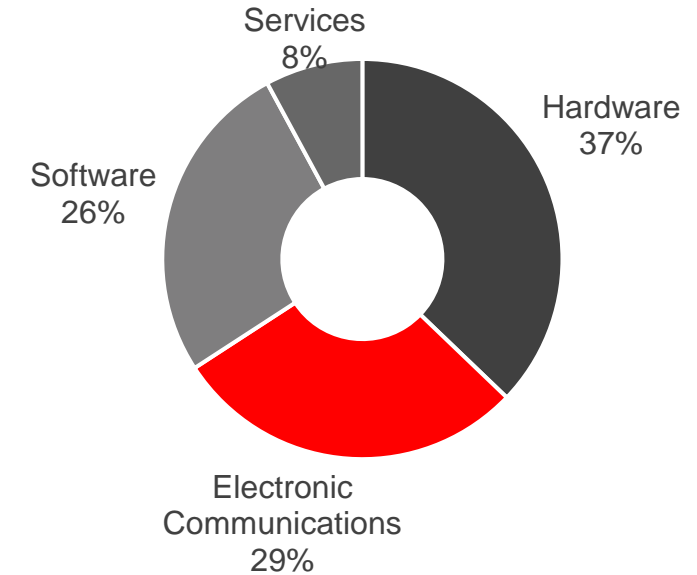


**Growing ICT market
size increasingly
penetrating to
international markets**

ICT Exports
Exports (Million USD)



2023 ICT Market Breakdown
Shares of Subsectors



OUT OF **237,000** ICT SECTOR EMPLOYEES

**30%
are women
executive**

**60%
are R&D
Personnel**

1 million+
software developer program
launched in 2021

VISION FOR FUTURE: ADVANCING DIGITALIZATION



MAJOR PLAYERS

Large – sized local
and international
companies in the
ICT ecosystem





Strong R&D and Technology Ecosystem

TECHNOPARKS

- 89 Technoparks (an additional 13 underway)
- 2,050 companies with academia partnership
- 111K employment in 10,607 companies 5% international companies
- Total export surpassed USD 10 Billion

- Türkiye's gross expenditure on R&D (GERD) is 1.55% of GDP
- 67% of R&D expenditures by private sector

R&D CENTERS

- 1,307 R&D Centers
- 84K employment;
- 18% international companies

UNIVERSITIES

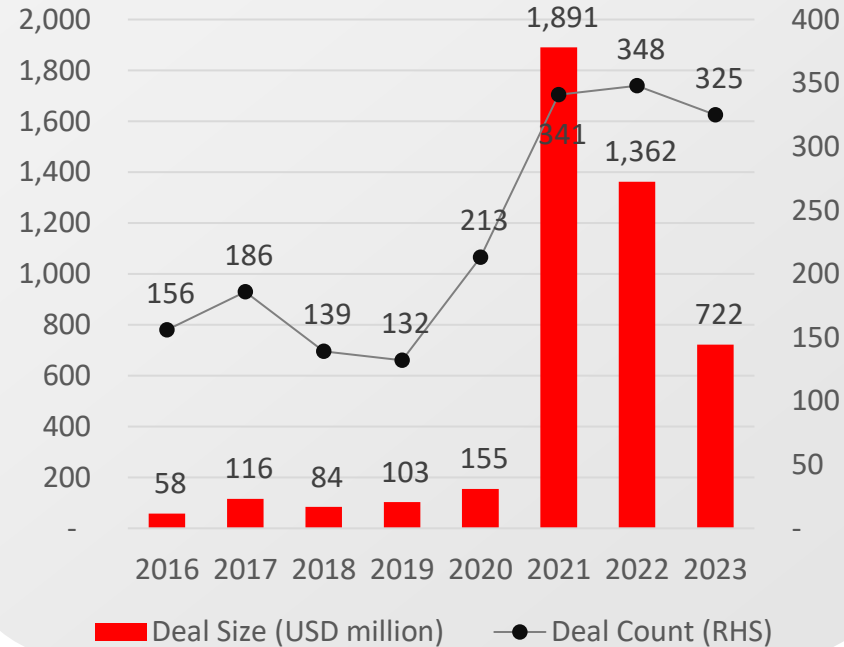
- 10 universities in Top 1000 (QS World University Rankings 2024)

VISION FOR FUTURE: ADVANCING DIGITALIZATION

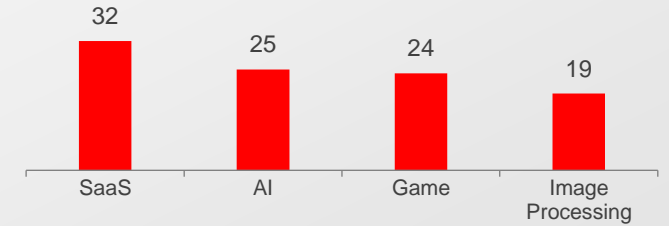


Startup ecosystem's
recent outstanding
performance helps to
thrive the sector

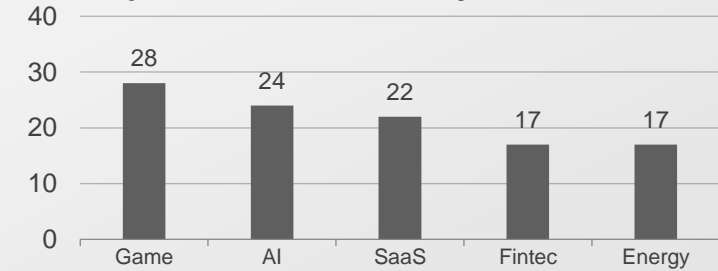
Türkiye Yearly Angel & VC Deal Activity



Top 5 funded verticals by deal value (\$M)



Top 5 funded verticals by deal count



trendyol

.com

peak

dream



Insider

hepsiburada

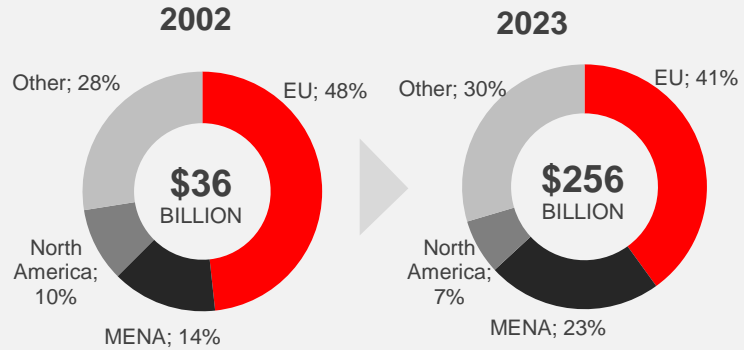
papara

TURKISH UNICORNS

BOOSTING EXPORTS



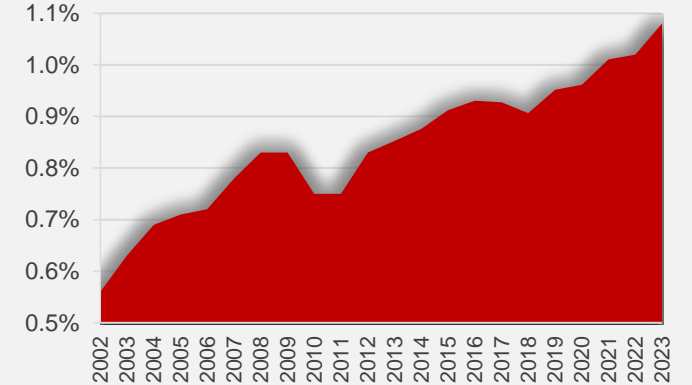
MERCHANDISE EXPORTS BY GEOGRAPHY



NUMBER OF EXPORT PRODUCTS OVER USD 1 BILLION



TÜRKİYE'S SHARE IN GLOBAL EXPORTS OF GOODS



EXPORTS OF GOODS IN TÜRKİYE AND THE WORLD

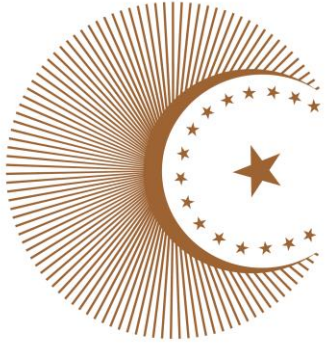


**Türkiye
Records
All-Time
High
Exports
in 2023**

ANNUAL AVERAGE GROWTH OF EXPORTS (2002-2023)



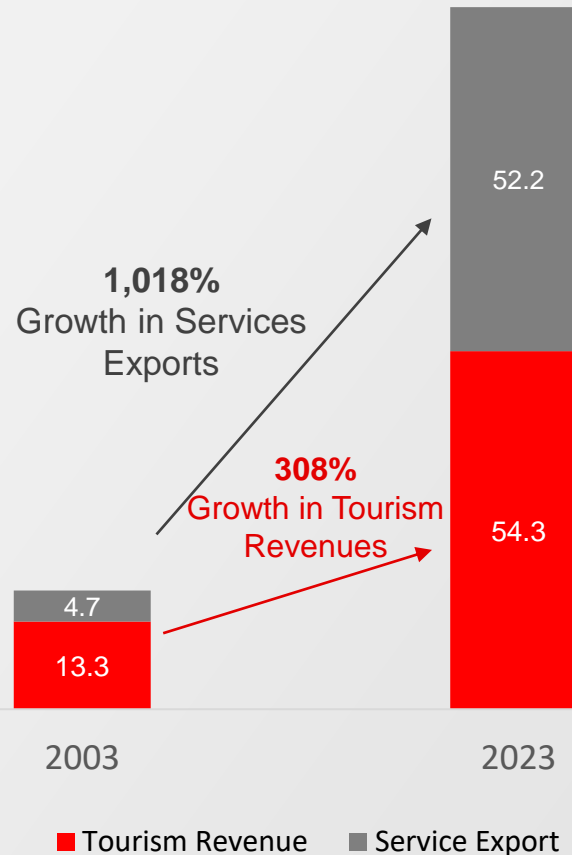
BOOSTING EXPORTS



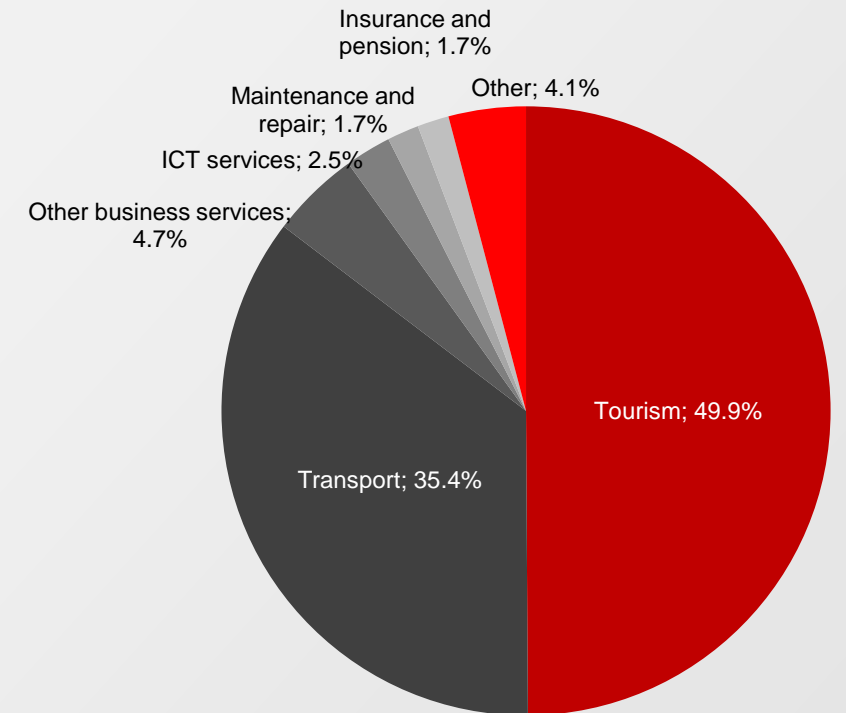
TÜRKİYE CENTURY

A clear vision to become
one of the world's top
exporting countries in
both manufacturing and
service sectors

SERVICE EXPORTS & TOURISM REVENUES



SECTORAL BREAKDOWN OF SERVICE EXPORTS (2012-2023)



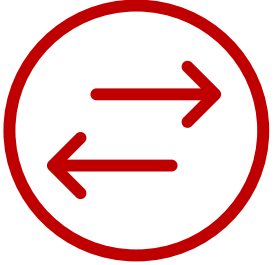


Türkiye – Germany Economic Relations

TÜRKİYE & GERMANY BILATERAL ECONOMIC RELATIONS



2002 – 2023



FDI Inflows

Germany to Türkiye
12.6 billion USD

FDI Outflows

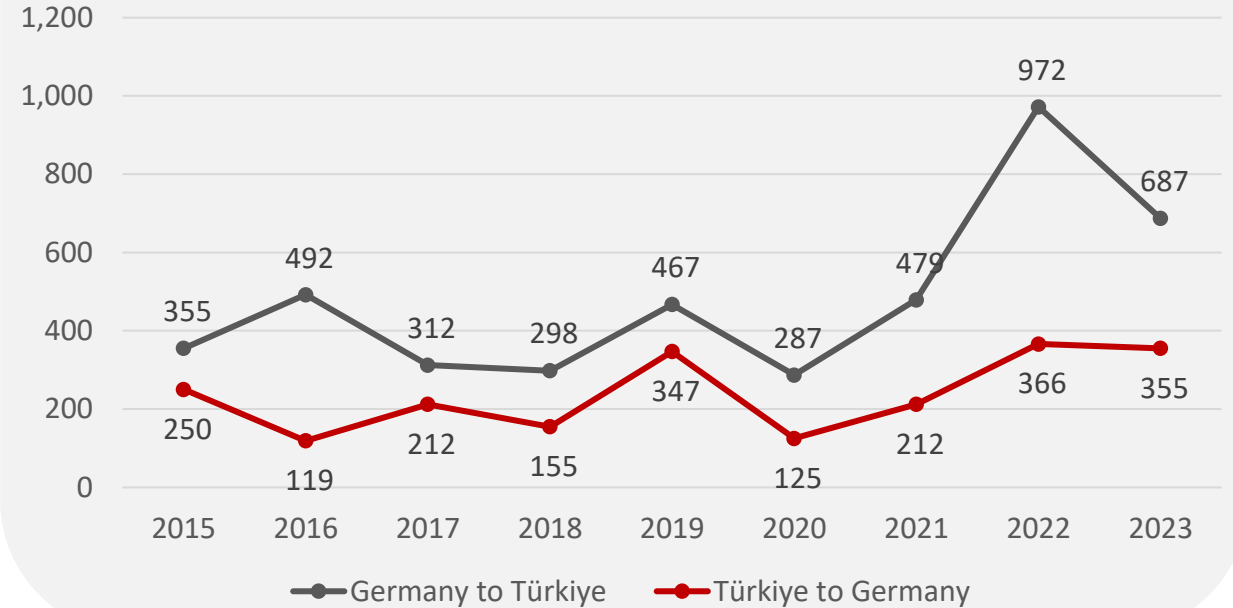
Türkiye to Germany
3.9 billion USD



FDI Stock

Germany to Türkiye
24.3 billion USD

Germany & Türkiye FDI Flows (million USD)



TÜRKİYE & GERMANY BILATERAL ECONOMIC RELATIONS



**German
Capital in
Türkiye**

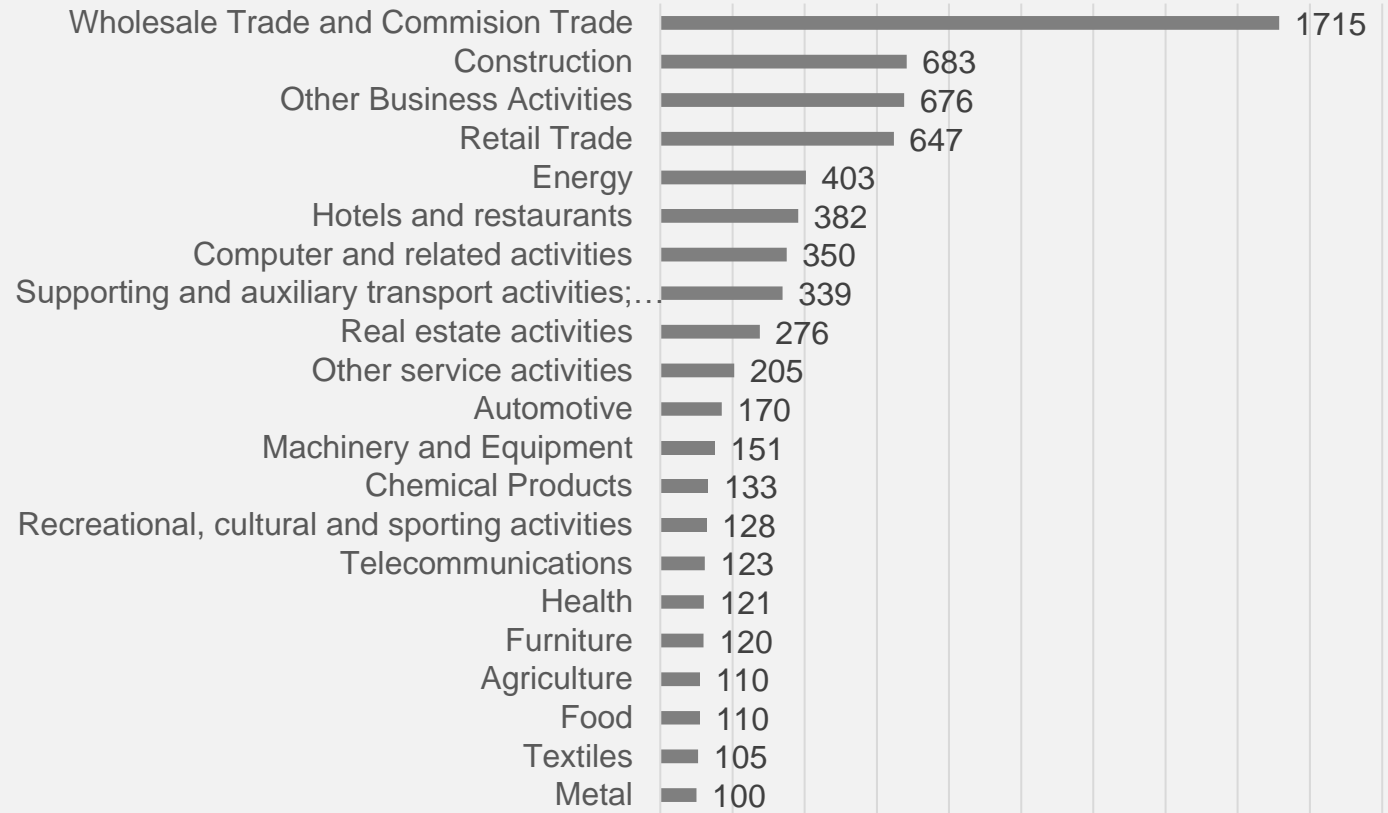
8,125

Companies

65

Liason Offices

Sectoral Breakdown of German Companies in Türkiye



TÜRKİYE & GERMANY BILATERAL ECONOMIC RELATIONS



EU Customs Union

since
1995



**Bilateral Investment
Protection Treaties**

since
1962



**Social Security
Agreement**

since
1964



**Treaties to Avoid
Double Taxation**

since
1985

TÜRKİYE & GERMANY BILATERAL ECONOMIC RELATIONS



Türkiye's Biggest Trade Partner

1st

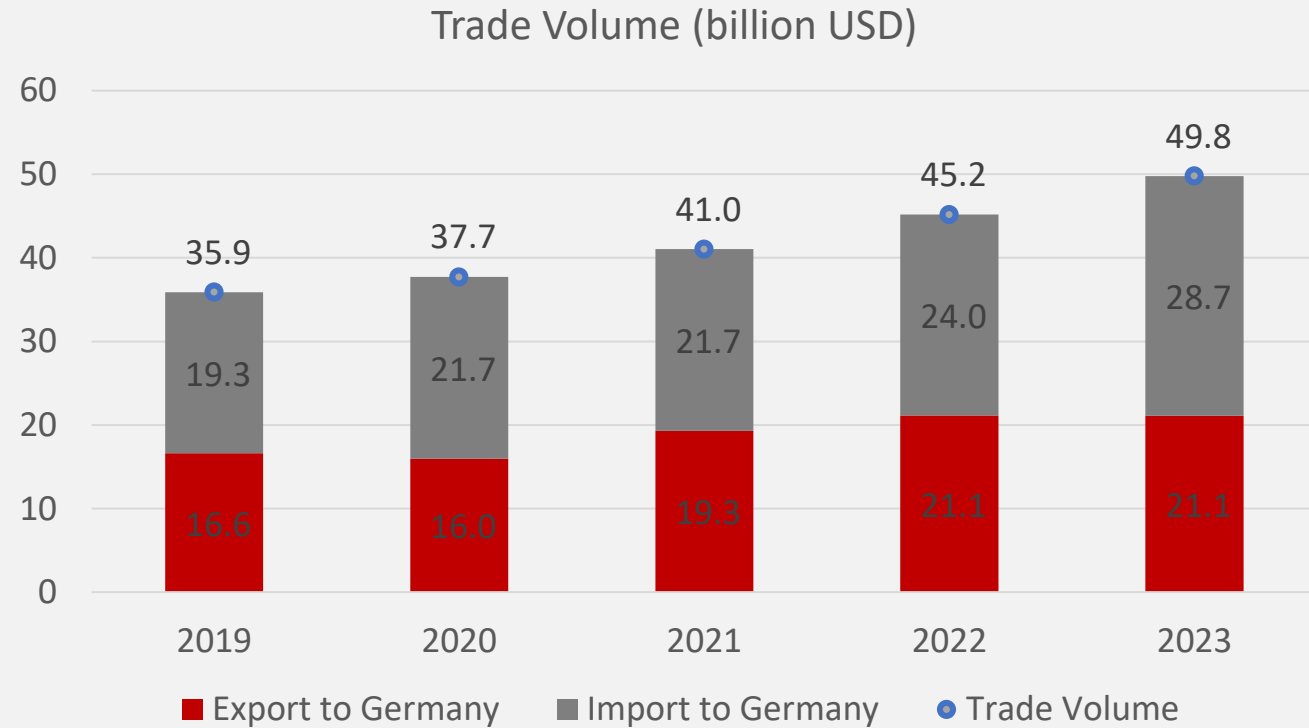
Largest Export
Partner

3rd

Largest Import
Partner

49.8

billion USD
Trade Volume



TÜRKİYE & GERMANY BILATERAL ECONOMIC RELATIONS



TOP 5 VISITORS OF TÜRKİYE by NATIONALITY 2023

1. Germany	12.6%
2. UK	7.7%
3. Iran	5.1%
4. Netherlands	2.5%
5. Iraq	2.1%

Number of Tourists	2019	2020	2021	2022	2023
From Germany to Türkiye	5,027,472	1,118,932	3,085,215	5,679,194	6,193,259
From Türkiye to Germany	412,216	N/A	124,785	246,010	319,856

TÜRKİYE & GERMANY BILATERAL ECONOMIC RELATIONS



steag



BOSCH

IBC
SOLAR



thyssenkrupp



e.on

DHL

NORDEX



MANNESMANN

B/S/H/

BOSS
HUGO BOSS

DÖHLER

Henkel



Mercedes-Benz

VAILLANT

SIEMENS

Allianz



BASF

knauf



MAHLE



EnBW



Fraport



KRONE



Invest in Türkiye | DACH



A. Burak Dağlıoğlu