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Contents

COP28 in the UAE: Focusing on global sustainability	1
Editorial	3
Personalities	3
Measures taken to improve Egypt's business and investment environment in 2023	4
H.E. Abdel Fattah El-Sisi reelected as Egyptian president	4
President of Türkiye visits Germany and Qatar	6
Exploring Middle East financial and legal perspectives: Insights from NUMOV and Bayern LB event	8
Saudi Arabia's commitment to global industrial development	10
Riyadh to host World Expo 2030	11
Discussion on the German-Iraqi business relationship	12
Iraq, Germany and UNICEF inaugurate eight wastewater treatment plants	12
KfW continues its partnership with Pakistan	13
"Building shared Futures": Doha Forum 2023	14
Tourism sector surges in Oman	16
President of Germany meets with Sultan of Oman	17
Oman emerges as a green hydrogen powerhouse	17
Major outcomes of COP28 at a glance	20
H.H. Sheikh Mishal Al-Ahmed Al-Jaber Al-Sabah proclaimed Emir of Kuwait	21
World mourns passing of H.H. Sheikh Nawaf Al-Ahmed Al-Jaber Al-Sabah	21
Saudi Arabia announces 2024 budget and reveals further Qiddiya City plans	22
Germany and Qatar deepen strategic partnership	23
44 th Session of the Supreme Council of the Gulf	23
German Federal Minister H.E. Svenja Schulze in Jordan	24
Federal President of Germany visits Israel	25
Bahrain-German Water Partnership Days in Manama	25
Top-performing 100 companies in Arab world	26
News & projects	28
Business page	30
Business enquiries	30
Fair news	31
Exchange rates	31
Global Cities Report 2023 reveals major improvements in MENA region	32
Present your company on the NUMOV website	33
Board of NUMOV	34
Imprint	34

COP28 in the UAE:

Focusing on global sustainability



Over 160 world leaders attended COP28 at Expo City, Dubai

The 28th United Nations Climate Change Conference (COP28), Conference of the Parties of the United Nations Framework Convention on Climate Change (UNFCCC) held in Dubai, United Arab Emirates (UAE) from 30th November 2023 to 12th December 2023, has emerged as a landmark event, fostering global cooperation to combat climate change and drive sustainable development. Under the Presidency of the UAE, namely, H.E. Sultan Ahmed Al Jaber, Minister of Industry and Advanced Technology of the UAE, Head of the Abu Dhabi National Oil Company (ADNOC) and Chairman of Masdar, COP 28 focused on critical themes such as climate change, public health, finance, trade, gender equality, energy transition, and food sustainability and brought together leaders and delegates from nearly 200 countries. The conference tackled pressing issues, paving the way for collaborative solutions that extend far beyond environmental concerns.

Germany and the UAE have seized the opportunity to demonstrate solidarity by jointly pledging USD 100m each to a newly established fund right at the kick-off of COP28. This fund aims to support vulnerable nations grappling with

the irreversible impacts of climate change. As the announcement was made on the opening day of COP28, it set the stage for a collaborative effort to address loss and damage caused by climate change. Altogether countries pledged over USD 700m to establish and operationalise the so-called Loss and Damage Fund. Many more heads of state are expected to announce pledges. Countries also concluded a year-long set of meetings with an agreement on the basic parameters of the fund during the opening session.

As COP28 progressed, German Federal Minister for Foreign Affairs, H.E. Annalena Baerbock, assumed Germany's chief negotiator role, emphasising the nation's commitment to steering international climate action. The urgency to correct the course and achieve tangible outcomes underscored the gravity of the climate crisis. Chancellor of Germany H.E. Olaf Scholz's initiation of the international climate club, with 33 member countries, was also a significant development. The club, established under Germany's G7 presidency, will focus on supporting the industry sector's climate-friendly transition. The German Chancellor also under-

continued on page 18

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