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Contents

Saudi Arabia is preparing for the industry of the future	1
Editorial	3
Personalities	3
Egypt offers favourable conditions for German firms	4
Big 5 Construct Egypt 2023 showcases key industry	4
Türkiye's solar energy sector surges: a leader in capacity growth and innovation	6
Türkiye unveils first national electric train	6
Pivotal Turkish tourism industry grows by a third	6
Libya aiming to develop and diversify its economy in addition to modernising oil and petrochemical sector	8
NUMOV Annual Members Assembly 2023	8
Qatar's lucrative investment prospects	10
Qatar Economic Forum 2023: Fostering global economic growth and cooperation	11
Saudi Arabia's energy minister visits Germany for high-level meetings to bolster collaborative efforts	12
Saudi-German Energy Day	13
German cross-sector delegation visit to Saudi Arabia	16
Jordan's deputy prime minister and foreign minister celebrates "70 years of German-Jordanian relations"	20
German, Jordanian, Egyptian and French foreign ministers meet in Berlin to discuss MENA situation	21
14 th Petersberg Climate Dialogue held in Berlin	22
German-Iraqi climate cooperation	23
Germany and Pakistan agree new climate measures	23
Kuwait's excellent business climate	24
Germany focuses on cooperation and regional issues in Saudi Arabia and Qatar	25
Israel and the Palestinian Territories welcome German ministerial visit	26
Ministry for Economic Cooperation and Development pledges support for Palestinian water sector	26
UAE, Saudi Arabia and Oman the focus of talks on trade, energy and Gulf issues	27
News & projects	28
Business page	30
Business enquiries	30
Fair news	31
Exchange rates	31
Top 30 listed companies in the MENA region in 2023	32
Present your company on the NUMOV website	33
Board of NUMOV	34
Imprint	34

Saudi Arabia is preparing for the industry of the future



H.E. Bandar Ibrahim Alkhorayef, Minister of Industry and Mineral Resources of Saudi Arabia

NUMOV held a conference on Saudi Arabia on 14th June 2023 on the occasion of the visit of a high-ranking delegation to Berlin led by H.E. Bandar bin Ibrahim Alkhorayef, Saudi Minister of Industry and Mineral Resources. The event featured the expert input of H.E. Niels Annen, Parliamentary State Secretary at the German Federal Ministry for Economic Cooperation and Development, as well as representatives of the Ministry of Investment of Saudi Arabia. H.E. Bandar bin Ibrahim Alkhorayef outlined key investment opportunities in the context of the Saudi Vision 2030 economic diversification programme, particularly as they relate to the Saudi industry and mining sectors.

He spoke of the growth of the industrial sector, in which the kingdom aims to attract further investment and create jobs, also highlighting chemicals, the automotive sector, pharmaceuticals, food, healthcare and natural resources as potential areas of Saudi-German cooperation. Saudi Arabia is also preparing for future industry, such as advanced manufacturing, automation, aviation, aerospace and AI, placing focus on its human capital.

Expanding upon this introduction, the Saudi Ministry of Industry and Mineral Resources outlined the development of industry in Saudi Arabia, also detailing the changes that the

continued on page 14

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NAH- UND MITTELOST-VEREIN E.V.
GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Kronenstraße 1, D-10117 Berlin
Phone: +49 (0)30 - 206410-0
Fax: +49 (0)30 - 206410-10
E-mail: numov@numov.de
Internet: www.numov.de