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Contents

Iraq can play a crucial role in addressing short- and long-term challenges in the global energy sector	1
Editorial	3
Personalities	3
President of Egypt underlines importance of cooperation with Qatar	4
Digital Egypt Strategy for Offshoring Industry 2022-2026	4
Türkiye-Germany Joint Economic Commission and German-Turkish Energy Forum	6
Ambassador of Türkiye explores ambitious plans	8
Türkiye seeks to become wind energy and hydrogen hub	8
MENA region to be third-largest global producer of hydrogen by 2050 according to Hydrogen Council report	10
Turkish-German Business Days 2022: Successful industry event promoting bilateral relations	11
MENA countries finalise contracts and MoUs for sustainable railways at InnoTrans 2022	12
Business day on the 20 th Conference of the Heads of German Missions at the Federal Foreign Office	13
Siemens and ADIO partner to create innovation centre in Abu Dhabi	14
UAE embassy celebrates 50 years of German-Emirati diplomatic ties	14
Chancellor of Germany visits three Gulf states	16
NUMOV MENA Reception 2022	20
News & projects	24
Fair news	26
Exchange rates	26
First hydrogen deliveries from the UAE arrive in Hamburg	27
Abu Dhabi sovereign wealth fund Mubadala acquires German renewables company	27
Top 100 Arab Family Businesses 2022	28
Business page	30
Business enquiries	30
Germany-MENA region trade figures (H1 2022)	31
World Economic Outlook update for October 2022	32
Present your company on the NUMOV website	33
Board of NUMOV	34
Imprint	34

Iraq can play a crucial role in addressing short- and long-term challenges in the global energy sector



H.E. Mohammed Shia' Al Sudani, Prime Minister of Iraq

NUMOV held the MENA Conference and MENA Reception on 5th September 2022. With a specific focus on Iraq and special support from the commercial department of the Embassy of Iraq in Germany, the NUMOV MENA Conference provided a platform for exchange on topics such as energy, bilateral trade, investment opportunities and future bilateral cooperation. It began with welcome addresses by **H.E. Lukman Faily**, Ambassador of Iraq to Germany, **Dr. Adel Al-Masoodi**, head of the Iraqi delegation, and **Ralf Bischofs**, Managing Director of Karl Kolb.

H.E. Lukman Faily outlined the dynamics of diplomatic and economic relations between Germany and Iraq. With security, energy and environmental issues being relationship priorities, he pointed out that both countries would benefit from an improved partnership in such fields.

Describing mutual understanding and dialogue as key to bilateral relations given cultural and political differences, Dr. Adel Al-Masoodi also emphasised the importance of economic ties between Germany and Iraq. Explaining various investment and financing opportunities, he invited German companies to visit Baghdad for detailed exchange on the possible fields of cooperation in Iraq. In addition, Ralf Bischofs noted that Iraq is a promising country with a great potential despite existing challenges for the government to manage, representing a significant partner in the region considering its vast resources and young population.

In another presentation to the conference, **Eng. Muhammad Saadoun Mohsen**, Dp. General Manager of SOMO Oil Company and National Representative of Iraq for OPEC, outlined the oil

continued on page 22

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