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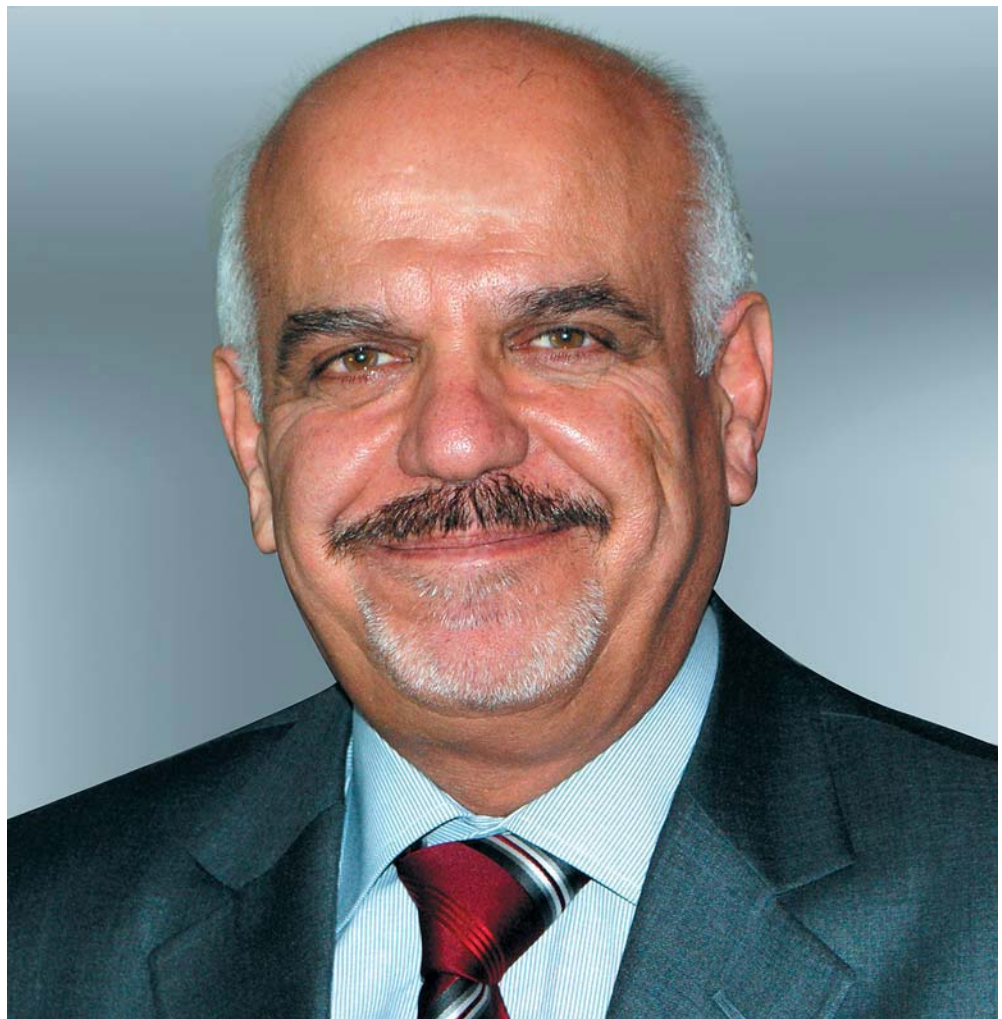
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Iraq's huge Potential for German Business

*H.E. Dr. Hussain M. Fadhalla Alkhateeb, Ambassador of the Republic of Iraq to Germany
spoke with Helene Rang, CEO and Dep. Chairperson of NUMOV, German Near and Middle East Association*



H.E. Dr. Hussain M. Fadhalla Alkhateeb, Ambassador of the Republic of Iraq to Germany

HR: Germany's exports to Iraq almost doubled to EUR 582 m from 2008 to 2009. How do you evaluate the current economic situation between the two countries?

H.E. Dr. Hussain M. Fadhalla Alkhateeb: It is very interesting to notice the remarkable increase in the size of trade between Iraq and Germany after a period of absence of German enterprises from the Iraqi market. However, the size of trade between our two countries is still far below the desired level. I was glad to notice

the interest many enterprises have shown to rediscover the Iraqi market and to start by visiting Iraq, especially of those who have been working in Iraq previously. Current Iraq is a land of opportunities. Iraq is embarking in a vigorous effort to rebuild the country after years of neglect and turmoil. Work is needed in all fields: infrastructure, industry, agriculture, health care, education, human resources and others. With so much work to be done I wish to see more significant German involvement in the process of rebuilding Iraq.

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