WIRTSCHAFTSFORUM NAH- UND MITTELOST®

No. 2 - March / April 2018 C 46321

Contents

NUMOV again organises successful German delegation to Iran	1
Editorial	3
Personalities	3
President of Egypt H.E. Abdel Fatah Al-Sis inaugurates East Suez Canal development zone projects	i 4
Germany and Turkey renew cooperation	6
102 nd NUMOV Länderforum – Focus Turkey	6
Saudi Arabia to develop record solar project	9
Lahmeyer and Tractabel establish new joint venture in Oman	10
Bilfinger wins EUR 35m of commissions in Kuwait	10
German delegation in Egypt discuss automotive investment opportunities	11
USD 88bn required to redevelop Iraqi infrastructure	12
EU unveils sustainable growth plan in Lebanon	13
Gulf countries continue to invest in transport projects	14
Largest megaprojects in the Middle East	15
Iran Round-Table	17
IRENA assembly hosted in Abu Dhabi	22
Bauer Resources GmbH joins consortium for Masdar Institute of Science and Technology in Dubai	22
News & Projects	24
Fair News / Exchange Rates	27
Siemens signs deal with Kuwait to provide technical education and training	28
Kuwait to spend more than USD 500bn on oil projects	28
'Opportunity for All' conference promotes jobs, growth and inclusiveness in the Arab World	29
German delegation voice interest in DEWA projects	29
Business Page	30
Business Enquiries	30
NUMOV Services	32
Application form for membership	32
Introducing a NUMOV member: Messe Düsseldorf GmbH	33
Board of NUMOV	34
Imprint	34

NAH- UND MITTELOST-VEREIN E.V. GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Kronenstraße 1, D-10117 Berlin Phone: +49 (0)30 - 206410-0 Fax: +49 (0)30 - 206410-10 E-mail: numov@numov.de Internet: www.numov.de

NUMOV again organises successful German delegation to Iran

by Helene Rang



Central Bank of Iran

After previous NUMOV delegations in 2014, 2015, 2016 and 2017, NUMOV again organised a successful multi-day visit to Iran in January 2018, headed by **Burkhard Dahmen**, President and CEO of SMS Group GmbH and Chairman of NUMOV. Spanning a number of different sectors and company backgrounds, the German members of the delegation were eager to discuss existing and future prospects.

During the first meeting, H.E. Mohammad Reza Nematzadeh, former Minister of Industry, Mine and Trade, Advisor to the Minister of Oil and Member of the International Board of NUMOV, welcomed the delegation. Over the course of the visit, it became obvious that both the Iranian and the German sides have great appreciation for each other and despite recent hurdles are focused on developing bilateral economic relations even further.

Following this overtly positive first impression, H.E. Mojtaba Khosrowtaj, Deputy Minister of Trade and President of the Iran Trade

continued on page 16