

# WIRTSCHAFTS FORUM NAH- UND MITTELOST®

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**“The UAE is investing heavily in technology which will completely transform the way we live our lives”**

**Interview with H.E. Ali Abdullah Al Ahmed, Ambassador of the UAE to Germany, by Helene Rang**



**Your Excellency, the United Arab Emirates has been at the forefront of international investment in the Near and Middle East region over the past decades. One of the keys to this is your strategy of diversification. Which next steps do you see for the country?**

Since the formation of the UAE in 1971 diversification away from petroleum depend-

ency has been a clearly stated objective of the government. Our leaders realised very early that diversification is paramount to promote economic development, to create jobs for a rapidly growing local force, and most importantly to reduce the risk of high concentration on one dominant commodity, in our case oil, which makes our economy vulnerable to external events such as severe price changes. The lead-

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