## WIRTSCHAFTSFORUM NAH- UND MITTELOST®

No. 5 - September / October 2009 **C 46321** 

## **Contents**

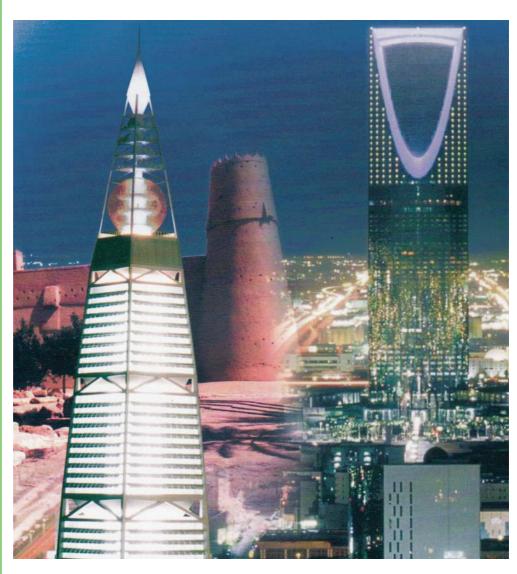
Near and Middle East Region Stimulus to Global Growth	1
Editorial	3
Personalities	3
<b>Qatar:</b> Qatar Now a Shareholder in Porsche	5
United Arab Emirates: The New Home of IRENA	6
Iran: International Trade and Investment Activities in Iran - US-Iranian Trade Volume up 147% in 2008	12
Turkey: Connecting Europe and Asia - Across the Bosporus - Above and Below	14
Turkey: Connecting Europe and Asia - The Nabucco Project	15
Morocco: Energy-Efficient Construction and Energy-Efficient Heating and Cooling Systems	16
NUMOV: Young Diplomats from the Middle East Visit NUMOV	20
Hamburger Handbuch des Exportrechts	20
Emirates - The Seventh Largest Airline in 2008	21
Turkey: Turkish Construction Sector to Recover by 2011	22
Fairs in Middle East Region 2010	22
Biggest Companies in the GCC	23
News & Projects	24
Financial Instruments of the ENP in the Mediterranean	27
News in brief	28
Exchange rates	28
K und M Konsulats- und Mustervorschriften	28
FDI Flows to MED Region Remain Stable	29
Business page	30
Business enquiries	30
Services for NUMOV members	31
NUMOV Services	32
Application form for members	32
Introducing a NUMOV member: Transportas Internationale Spedition	33
Imprint	34
Board of NUMOV	34

## NUM & V NAH- UND MITTELOST-VEREIN E.V. GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Jägerstr. 63 D, D-10117 Berlin Phone:+49 (0)30 - 206410-0 Fax: +49 (0)30 - 206410-10 E-mail: numov@numov.de Internet: www.numov.de

## **Near and Middle East Region Stimulus to Global Growth**

by Alexandra Kottisch



More than nine months through the global financial crisis, reports and surveys state, the global crisis has strained the Near and Middle East, while early signs also suggest that the region has been hit less hard than other emerging market economies. In the short term, Arab countries are weathering the crisis better than other countries and will see moderate growth, the International Monetary Fund states. This holds also

true for the long term, as a report by the Standard Chartered Bank predicts. These forecasts are in line with the general prospect for the region, as several other companies and organisations have concluded in their recent studies. Only a prolonged recession, the IMF states, may have an impact on this outlook.

continued on page 9