# WIRTSCHAFTSFORUM NAH- UND MITTELOST®

No. 5 - September / October 2008 **C 46321** 

#### **Contents**

Iraq: Iraq's economy on the rise Prime Minis Nouri Al-Maliki visited Germany	ter 1
Editorial	3
Personalities	3
Oil prices: Long-term uptrend still intact	4
Rising oil prices: challenging	
governments worldwide	6
Zollrecht	7
UAE: Petrochemical products made in UAE	7
Pakistan: A good opportunity for German business partnership	8
Iran: Iran's energy commitments	10
Algeria: German Chancellor Dr. Angela Merkel visits Algeria to boost	
German-Algerian economic ties	11
<b>UAE:</b> Ongoing construction boom in Dubai - 3,000 towers planned	11
Iran: Roundtable Iran in Berlin	12
UAE: Masdar's investment in Germany	15
Iraq: Iraq Transportation & Communications Technology Summit in Dubai	15
Iraq: Trips to Iraq	18
Iraq: Airbiz strikes deal with Iraqi partner	19
Iraq: Shipments to Iraq	19
Iraq: German-Iraqi Investment Promotion and Protection Agreement signed	19
Iraq: First German delegation to Iraq after a long period of uncertainty	20
Iraq: Erbil - A Gateway for Business in Iraq	21
UAE: Etihad increases its fleet with the purchase of 100 aircraft from Airbus and	00
Boing worth 21bn US\$	22
<b>UAE</b> : The Palm Monorail starts test stage in October	22
News & Projects	24
News in brief	28
Exchange rates	28
Young Diplomats at the NUMOV Office in Berlin	29
NEAR AND MIDDLE EAST ECONOMIC HANDBOOK 2008	29
Business page	30
Business enquiries	30
Saudi Arabia: A Hub of Business activity	31
Services for NUMOV members	31
NUMOV Services	32
Application form for members	32
Introducing a NUMOV member:	
B.T. innovation	33
Imprint	34
B 1	0.4

## NAH- UND MITTELOST-VEREIN E.V. GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Jägerstr. 63 A / D, D-10117 Berlin Phone:+49 (0)30 - 206410-0 Fax.: +49 (0)30 - 206410-10 Email: numov@numov.de Internet: www.numov.de

### Iraq's economy on the rise

### **Prime Minister Nouri Al-Maliki visited Germany**

by Peter Schmitz



H.E. Nouri Al-Maliki, Prime Minister of the Republic of Iraq

After long years of stalled bilateral relations the Prime Minister of Iraq finally visited Germany. On July 22, H.E. Nouri Al-Maliki, Prime Minister of the Republic of Iraq, was received by H.E. Dr. Angela Merkel, Chancellor of the Federal Republic of Germany, in Berlin. Both sides emphasized the significance of this visit, marking a new stage in bilateral relations between the two

countries. After the war of 2003 in Iraq, Germany did not commit itself substantially within the borders of the country, and German business has not played a big role in the rebuilding of the crisis-ridden economy until now.

The visit of H.E. Al-Maliki marked the most important in a series of bilateral visits within the last

continued on page 16