

No. 2 - May 2011

**Contents**

Iraqi-German Trade surpasses EUR 1bn Visit of H.E. Hoshyar Zebari, Foreign Minister of the Republic of Iraq to Germany	1
Industry will play a key role in the rebuilding of Iraq	3
Prime minister Al-Maliki names new ministers	4
German Federal Foreign Office supports Iraqi vocational training	5
USD 186bn National Development Plan will help rebuild Iraq	6
Iraq economic review	8
Water and Wastewater in the Near and Middle East with focus on Iraq	9
Iraq to invest USD 60bn in expanding airports and building aviation industry	11
Official Inauguration of Erbil International Airport	12
Iraq in bid to gain permanent WTO membership	14
DEG to invest in Iraq	15
Trade Bank of Iraq to initiate USD 500 million private equity fund	16
Iraq planning giant pipeline programme	16
Grand Faw port to be tendered by end of 2011	17
New international arbitration law in Iraq	21
News	22
Business enquiries from Iraq	24
Tenders	25
Fairs 2011, Registering Companies in Iraq, Public Holidays in Iraq and Germany	27
NUMOV Services	28
Application form for Membership	28
Useful links	29
Imprint	30
Board of NUMOV	30

# Iraqi-German Trade surpasses EUR 1bn

Visit of H.E. Hoshyar Zebari,  
Foreign Minister of the Republic of Iraq to Germany

by Sebastian Sons



H.E. Hoshyar Zebari, Foreign Minister of the Republic of Iraq  
and H.E. Rainer Brüderle, Federal Minister of Economics and Technology

The economic relationship between Germany and Iraq has risen to a new peak: The bilateral trade volume between both countries has increased by 62.5% last year and has reached a volume of more than EUR 1bn in 2011. Therefore, the perspectives for more intensive engagement of the German business community seem to be brighter than ever since 2003.

This was one of the results of a visit by H.E. Hoshyar Zebari, Foreign Minister of the Republic of Iraq, to Germany in May 2011, where he met his German counterpart, H.E. Dr. Guido Westerwelle and H.E. Dr. Rainer Brüderle, Federal Minister of Economics and Technology and conducted outstanding talks in Berlin.

For instance, H.E. Hoshyar Zebari and H.E. Dr. Rainer Brüderle emphasised the strong and long-lasting relationship between both countries and the strong engagement in economics and politics, which both countries have intensified over the last years. Therefore, H.E. Zebari outlined the positive image the German economy still has in Iraq and described the huge potential his country can offer, especially for German investors. In this regard, H.E. Dr. Brüderle explained that the economic relations underwent huge improvements since 2003 and highlighted several fields of further bilateral cooperation in the foreseeable future. He noted that "the relationship between Iraq and Germany in the economic sector is excellent".

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