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Building Kuwait's Future

Economic Diversification Provides Opportunities for German Companies

by Peter Schmitz



Silk City Project / Madinat Al Hareer

Over the last years, Kuwait has seen a significant economic development, providing various lucrative business opportunities for potential investors. During his latest journey to the Gulf states, **H.E. Christian Wulff**, President of the Federal Republic of Germany, visited the State of Kuwait and praised these strong and trustful relations between the two countries. On 13th December 2011, he met **H.H. Sheikh Sabah Al Ahmad Al Jaber Al Sabah**, Emir of the State of Kuwait, and **H.H. Sheikh Jaber Al Mubarak Al Hamad Al Sabah**, Prime Minister of the State of Kuwait. At a meeting organized by the Kuwait Journalist Association, H.E. Christian Wulff expressed his admiration of the achievements Kuwait has made in terms of political and economic progress.

The prospects for Kuwaiti-German bilateral relations were also addressed during the economic reception on 15th November 2011. **H.E. Dr. Musaed Al-Haroun**, Ambassador of the State of Kuwait to Germany, received the members of NUMOV, the German Near and Middle East Association, at his residence in Berlin.

H.E. Dr. Musaed Al-Haroun thanked the attendees for coming and expressed his confidence in a further strengthening of the bilateral relations between the State of Kuwait and the Federal Republic of Germany. Especially in economic terms, he sees potential for engagement of German companies, as the Gulf state is seeking to diversify its economy and therefore needs

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