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## Egypt forges ahead in pursuit of economic stability

by Michael Sulimma & Meike Prillwitz



Cairo

Egyptian President H.E. Abdel Fattah Al-Sisi arrived on Wednesday 3<sup>rd</sup> June, for a two day visit to Berlin, where he met with senior political officials. H.E. Al-Sisi's first meeting, was German President H.E. Joachim Gauck. The tour continued to the Federal Chancellery to meet with German Chancellor, H.E. Dr. Angela Merkel, to discuss political and economic issues. She stressed the strategic importance of Egypt for peace in the Near and Middle Eastern region, declaring that Germany will do everything to secure Egypt's stability and foster its economic development.

After this engagement, H.E. Al-Sisi met with H.E. Frank-Walter Steinmeier, German Minister for Foreign Affairs, with whom he discussed also security measures for and improvement of regional stability. H.E. Abdel Fattah Al-Sisi then headed

an economic delegation at the 2<sup>nd</sup> Session of the Egyptian-German Joint Economic Commission. The participants were welcomed by Dr. Rainer Sontowski, State Secretary from the Ministry for Economic Affairs and Energy, before entering a discussion plenum with numerous economic experts and officials, including H. E. Mounir Fakhry Abdel Nour, the Egyptian Minister of Industry, Trade and Small- and Medium-Sized Enterprises, who later signed the agreed minutes together with Parliamentary State Secretary Uwe Beckmeyer.

The opportunities and potential in the Egyptian market were outlined at the economic forum, with the following high-ranking Egyptian officials taking part: H.E. Mounir Fakhry Abdel Nour; H.E. Dr. Mohamed Shaker El-Markabi, Minister for Electricity and Renewable Energy; and H.E.

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# NUMOV

NAH- UND MITTELOST-VEREIN E.V.  
GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Kronenstrasse 1, D-10117 Berlin  
Phone: +49 (0)30 - 206410-0  
Fax: +49 (0)30 - 206410-10  
E-mail: numov@numov.de  
Internet: www.numov.de