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## "Made in Germany" for Near and Middle East Mega-Projects

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As the ambitious goals of large investments projects are proceeding at full tilt, the Near and Middle East region remains a key economic partner for German companies. With a view to discussing opportunities for German participation in large investment projects in the MENA region, NUMOV, the German Near and Middle East Association, staged a conference on 21<sup>st</sup> November, 2013 in Frankfurt.

**Achim Klüber**, Member of the Board of the Europe Arab Bank and host of the event, warmly welcomed the participating representatives from various companies. With regard to the steadily growing economies of the MENA countries and subsequently highly lucrative business opportunities for German companies, he encouraged the participants to enhance their cooperation activities with these countries. Together with all other

speakers, Achim Klüber stressed the importance of NUMOV's provision of a range of services in supporting bilateral business activities between Germany and the Near and Middle East.

**Joachim Enenkel**, Member of the Board of NUMOV and Member of the Executive Board of Bilfinger SE, gave an overview of the main economic developments within the GCC countries. By outlining four key market areas of the GCC economies – namely oil and gas, power plants, infrastructure, as well as water supply and wastewater management – He also put an emphasis on the huge business opportunities arising from the large investment projects envisaged. According to Joachim Enenkel, investments will mainly flow into the sectors of construction, transport, power and water. One of the growing markets also mentioned was the ICT sector, with an

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